



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary

BOV Centre, High Street, Sliema SLM 16 - Malta
Telephone: (356) 2134 0696 Fax: (356) 3231 3711

BOV/111

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.6.3 and 8.6.15.

Quote

Bank of Valletta plc announces that the Thirty First Annual General Meeting, held on Friday 17th December 2004, approved all the resolutions on the agenda including the special business.

Furthermore, in accordance with Article 60 of the Articles of Association, the following were elected directors of the Company until the next Annual General Meeting:

- ◆ Joseph Borg
- ◆ Franco Masini
- ◆ Marlene Mizzi
- ◆ George Portanier
- ◆ Norman Rossignaud
- ◆ Franco Xuereb

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

20th December 2004

Internet Address: <http://www.bov.com> E-mail: customercare@bov.com

Registered Office: BOV Centre, High Street, Sliema SLM 16 - Malta Registration Number C 2833

Bank of Valletta p.l.c. is a public limited company licensed to conduct Investment Services business by the Malta Financial Services Authority.
Bank of Valletta p.l.c. is an insurance sub-agent of Middlesea Valletta Life Assurance Company Limited and regulated by the Malta Financial Services Authority