



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary
BOV Centre, High Street, Sliema SLM 16 - Malta
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BOV/113

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.12:

Quote

By its letter dated 5th January 2005 the Government's Privatisation Unit informed the Bank of Valletta plc that Government of Malta and Banco di Sicilia have decided to appoint Rothschild SpA as their financial advisor for the sale of their respective shareholding in Bank of Valletta plc.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

5th January 2005

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Registered Office: BOV Centre, High Street, Sliema SLM 16 - Malta Registration Number C 2833

Bank of Valletta p.l.c. is a public limited company licensed to conduct Investment Services business by the Malta Financial Services Authority.
Bank of Valletta p.l.c. is an insurance sub-agent of Middlesea Valletta Life Assurance Company Limited and regulated by the Malta Financial Services Authority