



Bank of Valletta

Bank of Valletta p.l.c.

OFFICE OF THE COMPANY SECRETARY

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BOV/125

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.6.3 and 8.12.

Quote

Bank of Valletta p.l.c. (the Bank) announces that, with effect from 16th December 2005, the following gentlemen have been elected directors of the Bank of Valletta p.l.c.:

- Mr James Vella
- Mr George Wells

Mr Vella joined the Bank on the 7th July 1976. He has held a number of key managerial positions in the Bank. For the past five years Mr Vella has been a member of the Board of Trustees of the BOV Employees Foundation of which he also acted as secretary for the past two years. Mr Vella resides at 5 Serenity, Wied Babu Street, Zurrieq.

Mr Wells is the executive director of Stainless Steel Products Limited and has been a director of this company since 1974. Mr Wells resides at Sunsea Mansions, 37/6 Isouard Street, Sliema.

There is no matter concerning Mr Vella and Mr Wells requiring disclosure under Listing Rules 8.12.2.6 to 8.12.2.11.

Unquote

Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

28th December 2005