



## Bank of Valletta

Bank of Valletta p.l.c.  
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**BOV/133**

### **COMPANY ANNOUNCEMENT**

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.5.9.1:

#### **Quote**

#### **PROPOSED SALE OF BOV SHARES BY GOVERNMENT OF MALTA AND CAPITALIA SPA**

In January 2005 the Government of Malta (GM) and Banco di Sicilia (BdS) agreed jointly to appoint Rothschild SpA as independent financial advisors to assist them with the sale of their respective shareholdings in Bank of Valletta plc (BOV). GM's shareholding amounts to 25.22% of the issued capital of BOV, whilst that of BdS represented a 14.55% holding. BdS has since transferred its shareholding to its parent company, Capitalia SpA, as part of an internal reorganisation.

The Government Privatisation Unit, by its letter dated 4<sup>th</sup> October 2006, has informed Bank of Valletta plc that the Government of Malta has decided to take its BOV shareholding off the market for the time being, and to cease any further proactive marketing efforts at this time.

**Unquote**

**Victor J. Cardona ACIB, BA (Hons) Econ. CSA  
Company Secretary**

4<sup>th</sup> October 2006