



Bank of Valletta

Bank of Valletta p.l.c.

OFFICE OF THE COMPANY SECRETARY

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BOV/157

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.16:

Quote

On the 25th January 2008, the Board of Directors of Bank of Valletta p.l.c. approved the sale of all the shares held by the BOV Group in Cotswold Developments Limited. This transaction is not considered material by the Board. This disposal of shares was undertaken on the 13th June 2008 and filed with the Companies Registry today 27th June 2008. Consequently, Cotswold Developments Limited (C1725) ceased to be a subsidiary of Bank of Valletta p.l.c. with effect from the 13th June 2008.

Unquote

**Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary**

27th June 2008