



Bank of Valletta

Office of the Company Secretary

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BOV/395

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Listing Rules, issued by the Listing Authority:

Quote

Information to the Market

Bank of Valletta plc (BOV) announces that it has been advised by Raiffeisen Bank International (Raiffeisen) that it is seeking to terminate its US\$ correspondence relationship with the Bank with effect from 31 March 2021.

BOV are in discussions with Raiffeisen regarding the ongoing correspondent banking relationship supporting US\$ payments with a view to satisfying any concerns and restoring the position. BOV are also actively considering alternative routes to diversify the available channels for the payment of US\$.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

9 October 2020