



Bank of Valletta

Office of the Company Secretary

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BOV/450

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

Quote

The Bank hereby announces that Mr Miguel Borg has resigned from the Bank with effect from 5 April 2023, and accordingly has relinquished his position as Chief Risk Officer and Executive Director of the Bank. The Bank is putting into place its succession plan for the positions of Chief Risk Officer and Executive Director.

There are no matters concerning Mr Borg that warrant any disclosure in terms of the Capital Markets Rules

The Bank reiterates that there have been no known instances, or suspicion of fraud or corruption involving the Group's management or employees who have significant roles in internal control. Furthermore, there have been no known instances of non-compliance or suspected non-compliance with laws and regulations.

The Bank thanks Mr Borg for his valuable contribution and hard work throughout his years at the Bank and wishes him every success in his future endeavours.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

5 April 2023