



Bank of Valletta

Office of the Company Secretary

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BOV481

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

Quote

Annual General Meeting – Resolutions Approved

Reference is made to the Bank of Valletta p.l.c. (the 'Bank' or the 'Company') Annual General Meeting ('AGM'), held earlier on today the 31st May 2024. Further to [Company Announcement BOV480](#) published on the 10th May 2024, all the Ordinary Resolutions, Ordinary Resolutions Special Business and Extraordinary Resolution Special Business, were approved.

Appointment of Directors

Two vacancies for Non-Executive Director arose during the Annual General Meeting. Pursuant to Article 25.4 of the Company's Articles of Association, the Bank received nine (9) nominations for the position of Non-Executive Director, six (6) of which were subsequently withdrawn and one (1) nominee is in the process of being co-opted Non-Executive Director, pursuant to Article 27A of the Articles of Association. Two (2) nominees, namely Dr Christian Bonnici West and Dr Jonathan Spiteri were deemed by the Bank's Nominations and Remuneration Committee to be fit and proper to act as Non-Executive Directors of the Bank. Therefore, Dr Bonnici West and Dr Spiteri were automatically appointed as Non-Executive Directors at the Annual General Meeting. Their appointments are subject to regulatory approval and their appointment will become effective from date of such approval.

- Dr Christian Bonnici West

Dr Christian Bonnici West resides at B6, Creekvillem Residences, Passiflora Street, Swieqi. Dr Bonnici West is a Resident Academic within the Insurance and Risk Management Department, Faculty of Economics, Management, and Accountancy, University of Malta. He has interdisciplinary research interests revolving around the notions of consent, privacy, surveillance, risk management, emerging technologies, strategy, and management systems. Dr Bonnici West has designed and delivered educational and training materials covering fundamental information security and compliance concepts and principles at the Master's and Bachelor's levels, as well as for the industry.

Over the past years, Dr Bonnici West has also accumulated professional experience in various specialised aspects of Information Security and Privacy Management, including within a leading Gaming organisation, on national Public Key Infrastructure projects, as an external contractor responsible for IT Compliance within the pharmaceutical industry, as a consultant and auditor within a Big 4 firm, and as a representative of the Office of the Prime Minister on the Maltese National Cyber Security Steering Committee. Recently, he was also appointed a member of the Council for the Malta Association of Risk Management. Dr Bonnici West received his Ph.D. and MSc degrees in Information Security from the Information Security Group, Royal Holloway, University of London, and a BSc (Hons.) degree in Computing and Information Systems from Goldsmiths College, University of London.

- Dr Jonathan Spiteri

Dr Jonathan Spiteri resides at 202, Hillside Court, Flat 5, Triq il-Bazilika, Mosta. Dr Spiteri is a Senior Lecturer within the Faculty of Economics, Management and Accountancy at the University of Malta. A PhD graduate in Economics from the University of Edinburgh, Jonathan's research interests include sustainability, public health, macroeconomics and behavioural science, and his research has been published in several leading peer-reviewed journals and books. He has also spearheaded the development of ESG teaching in Malta, both as part of existing university degrees as well as through the launch of a university-accredited course for industry professionals through the Institute of Financial Services (IFS).

Beyond academia, Dr Spiteri's consultancy experience spans more than 13 years, predominantly focusing on ESG issues and macroeconomic policy for both public and private sector entities alike, across various sectors including aerospace, textiles, hospitality and the automotive industry. He has been appointed as an expert by the European Economic and Social Committee in the drafting of several opinions covering topics like green bonds, sustainable growth and the Single Market, and is currently a member of the Maltese government's Scientific Advisory Committee for the Environment. In addition, Dr Spiteri is a co-opted member of the European Chemicals Agency's Committee for Socio-Economic Analysis, primarily in the evaluation of applications for authorisation submitted by European businesses for the use of substances of very high concern (SVHC) as defined under the REACH regulation.

There are no matters concerning Dr Christian Bonnici West and Dr Jonathan Spiteri that warrant any disclosures in terms of the Capital Markets Rules.

Board Composition

Thus, following the Fiftieth (50th) Annual General Meeting, the Board of Directors of the Company is composed of the following Directors:

- 1) Cordina Gordon (Chairman)
- 2) Angeli Nicola
- 3) Bonnici West Christian (*subject to Regulatory approval*)
- 4) Bugeja Diane
- 5) Farrugia Kenneth
- 6) Grech Anatoli
- 7) Grech James
- 8) Mangion Anita
- 9) Schembri Deborah
- 10) Spiteri Jonathan (*subject to Regulatory approval*)
- 11) Suban Robert
- 12) Swain Godfrey

The Chairman, on behalf of the Board of Directors, thanked Mr Kevin J. Borg and Ms Elizabeth Camilleri for their valid input and contribution as Non-Executive Directors and augured them every success in their future endeavours.

Unquote



Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

31 May 2024