



Bank of Valletta

Office of the Company Secretary

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BOV491

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. (the “Issuer” or the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Approval of Base Prospectus and Information Relating to the First Tranche of Bonds

Reference is made to company announcement BOV489 issued on 8 October 2024, wherein a proposed Unsecured Euro Medium Term Bond Programme of up to €250,000,000 (the “**Programme**”) and a first tranche of Tier 2 bonds under the Programme in the form of an issue of up to €100,000,000 5% unsecured subordinated bonds (2029-2034) (the “**Bonds**”) was communicated.

The Bank is pleased to announce that today 11 October 2024 the Malta Financial Services Authority approved

- (i) the Base Prospectus in connection with the Programme (the “**Base Prospectus**”); and
- (ii) the Bank’s Application for Authorisation for Admissibility to Listing of the Programme on the Official List of the Malta Stock Exchange.

The general public and Preferred Applicants (consisting of Existing Shareholders, Existing Bondholders, Group Employees, Professional Clients and Eligible Counterparties; each as defined in the Final Terms of the Bonds dated 11 October 2024 (the “**Final Terms**”), may apply for the Bonds between and including 22 October 2024 and Friday 19 November 2024. The Issuer reserves the right to close the offer of Bonds earlier with respect to any one or more classes of applicants (depending on the total level of subscription in the Bonds).

Existing Shareholders and Existing Bondholders appearing on the respective registers as at 11 October 2024 (with last trading session of the 9 October 2024), shall be receiving by post a pre-printed application form which will be mailed by the Bank by latest 21 October 2024. Application forms to be used by other categories of investors will be available by latest 22 October 2024 from the authorised financial intermediaries listed in Annex II of the Final Terms.

Applications for the Bonds are subject to a minimum subscription of €10,000 and in multiples of €100 thereafter, to be issued at par subject to the aggregate principal amount of nominal value of Bonds issued not exceeding €100,000,000. A maximum aggregate amount of €85,000,000 in nominal value of Bonds is being reserved for subscription by Preferred Applicants in accordance with the Final Terms. The remaining €15,000,000 in nominal value of Bonds together with any portion of Bonds not taken up by Preferred Applicants, will be allocated to the general public, in accordance with the Final Terms. Where the Bonds are oversubscribed, Applications will be scaled down (subject to a minimum

allocation of €10,000 per Application) in accordance with the Bank's allocation policy and the Final Terms.

Given that the Bonds are considered complex products, eligibility for retail clients needs to be confirmed through a suitability assessment carried out by an Authorised Financial Intermediary. Interested applicants are to contact a participating Authorised Financial Intermediary accordingly.

The Base Prospectus and Final Terms will be available for download from the Bank's website (<https://www.bov.com/bond-prospectus>) as from Monday 14 October 2024. Printed copies of these documents will be available from Authorised Financial Intermediaries as from 22 October 2024.

Unquote



Dr Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

11 October 2024