



## Bank of Valletta

Office of the Company Secretary

House of the Four Winds,

Triq l-Imtjien, Il-Belt Valletta VLT 1350 - Malta

T: (356) 2131 2020

E: [iro@bov.com](mailto:iro@bov.com) [bov.com](http://bov.com)

BOV509

### COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

#### Quote

#### Resolution 4 (Changes in Share Capital) – Regulatory Approval Received

Reference is made to [Company Announcement BOV 507](#) issued on the 8 May 2025 wherein the market was informed of all the resolutions to be presented for consideration at the 51<sup>st</sup> Annual General Meeting (AGM) of Bank of Valletta p.l.c. (the Company), scheduled to take place on Thursday, 29 May 2025. Particular reference is to be made to Resolution 4, which relates to changes in Share Capital, as reproduced below:

- a. *That, subject to regulatory approval, on Thursday 26 June 2025, the amount of €58,384,927 from the Company's reserves is capitalised for the purpose of a bonus share issue of 58,384,927 fully paid ordinary shares of a nominal value of €1.00 per share, representing 1 bonus share for every 10 shares held, to be allotted to the members appearing on the register of members of the Company as at the close of business on the Thursday 26 June 2025 (Eligible Members), thereby increasing the issued share capital from the current 583,849,270 to 642,234,197 shares of €1.00 each share fully paid up, resulting in a paid up capital of €642,234,197.*
- b. *Since the allocation ratio of bonus shares to registered shares held by the Eligible Member is 1 bonus share for every 10 shares held, in the allocation process the Company shall, where the number of shares held by the Eligible Member is not exactly divisible by 10, round up the allocation to the nearest share whenever the mathematical result of the allocation formula contains a fractional entitlement which is of 0.5 of a share or more, and round down to the nearest share in the event that the mathematical result of the allocation formula contains a fractional entitlement which is of less than 0.5 of a share.*

In this regard, the market is hereby informed that regulatory approval has been obtained with respect to Resolution 4 (Changes in Share Capital). Resolution 4 is still subject to shareholders' approval at the AGM.

The last date on which transfers will be accepted for registration with the Company, in order for the holders of shares to participate in the Bonus Share Issue is Tuesday 24 June 2025. The Company's share register as at close of business on the Thursday 26 June 2025 will include trades undertaken up to and including Tuesday 24 June 2025. The shares issued pursuant to the Bonus Share Issue will rank pari passu with the existing listed share capital of the Company.

The Bank will make an application for the listing of the shares pursuant to the Bonus Share Issue on the official list of the Malta Stock Exchange. The shares issued in terms of the Bonus Share Issue are expected to be admitted to listing on Thursday 26 June 2025 and trading therein is expected to commence on Friday 27 June 2025.

***Unquote***

A handwritten signature in black ink, appearing to read 'R. Longhurst', written in a cursive style.

Dr. Ruth Spiteri Longhurst B.A., LL.D.  
Company Secretary

28 May 2025