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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

Quote

Submission of Application for Authorisation for Admissibility to listing of Unsecured Euro Medium Term Bond Programme and Issue of First Tranche of Bonds

Further to company announcement BOV531 issued on 1 October 2025, the Board of Directors of Bank of Valletta p.l.c (the "**Bank**") announces that, following a resolution of the Board, the Bank has formally submitted an application to the Malta Financial Services Authority requesting admissibility to listing of an Unsecured Euro Medium Term Bond Programme of up to €325,000,000 (the "**Programme**").

Subject to receiving regulatory approval of the base prospectus, the Bank intends to issue the first series and first tranche of Tier 2 bonds under the Programme in the form of an issue of €100 million (with an overallotment option on the part of the Bank, which may result in such offer being increased to a maximum offer amount of up to €125 million) (2030-2035) (the "**Bonds**"). The Bonds will be available for subscription by all categories of investors and will be distributed as follows:

a) An amount of €50 million in Bonds will be reserved for subscription by:

   i) Bondholders and Shareholders of the Bank, namely holders of:

      - 3.50% Bank of Valletta p.l.c. Subordinated Bonds 2030 (Series 1) bearing ISIN MT0000021312;
      - 3.50% Bank of Valletta p.l.c. Subordinated Bonds 2030 (Series 2) bearing ISIN MT0000021320;
      - 3.75% Bank of Valletta p.l.c. Subordinated Bonds 2026/31 bearing ISIN MT0000021353;
      - 5% Bank of Valletta p.l.c. Subordinated Bonds 2029/34 (Series 1) bearing ISIN MT0000021361;
      - 5% Bank of Valletta p.l.c. Subordinated Bonds 2030/35 (Series 2) bearing ISIN MT0000021379; and
      - shares forming part of the issued share capital of the Bank, bearing ISIN MT0000020116;

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appearing on the respective registers as at 16 October 2025 (with last trading session of the 14 October 2025) (the "**Cut-Off Date**");

and

ii) employees of the Bank or any of its subsidiaries as at the Cut-Off Date;

b) An amount of €25 million in Bonds will be reserved for subscription by Professional Clients and Eligible Counterparties (each as defined in the Conduct of Business Rulebook issued by the Malta Financial Services Authority); and

c) The remaining €25 million in Bonds will be made available for subscription to the general public.

Any portion not fully subscribed to by a particular category of investor will be made available for subscription to another category.

Any additional Bonds allotted further to the exercise of the overallotment option will be allocated at the Bank's discretion depending on the total level of subscription by each category of investor.

Applications will be subject to a minimum subscription amount of €10,000 and in multiples of €100 thereafter with the exception of applications by Professional Clients and Eligible Counterparties outlined in (b) above which will be subject to a minimum subscription amount of €100,000 and in multiples of €100 thereafter.

Applications for Bonds by retail clients will be subject to a suitability test conducted by the authorised financial intermediary irrespective of the investment service being provided.

Further information, including the publication of the final terms relating to the Series 1 Tranche 1, will be made available in due course.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

7 October 2025