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BOV598

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

Quote

Update on Share Buyback Programme

Bank of Valletta p.l.c. announces that, as at 17 July 2026, the share buyback programme approved by shareholders and commenced during 2025 has been concluded.

Pursuant to the programme, the Bank acquired a total of 995,284 ordinary shares which are being held by the Bank as treasury shares. The shares acquired under the programme are being retained by the Bank and have not been cancelled.

The Bank further refers to the resolution approved by shareholders at the Annual General Meeting held on 10 June 2026, whereby shareholders authorised the Board of Directors, subject to obtaining all requisite regulatory approvals, to repurchase and acquire up to 2,330,980 ordinary shares of the Bank at a price ranging between €1.75 and €2.75 per share. This authorisation remains valid for a period of eighteen (18) months from the date of the Annual General Meeting.

Accordingly, the Bank intends to launch a second share buyback programme following receipt of the necessary regulatory approvals. Any repurchases undertaken under this new authorisation shall be subject to the parameters approved by shareholders and the applicable regulatory and legal requirements.

The Bank also notes that shareholders authorised the Board of Directors to hold, dispose of or otherwise deal with treasury shares acquired under the previous and any future share buyback programme, up to an aggregate maximum of 3,068,750 shares, including, but not limited to:

- the sale of treasury shares within the price parameters approved by shareholders;
- the utilisation of treasury shares for the settlement of employee share compensation schemes; or
  a combination of the foregoing.

The Bank will keep the market informed of any further developments, including the receipt of the requisite regulatory approvals and the commencement of the new share buyback programme.

Unquote

Dr Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary
24 July 2026