



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary
Head Office

BOV Centre, High Street, Sliema BLM 16 - Malta
Telephone: (0356) 333228 Fax: (0356) 333278

BOV174

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Bye-Law 6.05.04(iv) and 6.05.05(ii).

Quote

Bank of Valletta plc announces that the Twenty Seventh Annual General Meeting held on Wednesday 20th December 2000 approved all the resolutions on the agenda namely that:

1. That the Profit and Loss Account and Balance Sheet for the year ended 30th September 2000 and the Directors' and Auditors' Report thereon be hereby received and approved.
2. That a gross dividend of 9 cents per share, which represents a gross payment of Lm4,156,219.62, as recommended by the Directors, be hereby approved and paid.
3. That the reappointment of Deloitte & Touche Malta jointly with Deloitte & Touche United Kingdom, as Auditors, be hereby approved and the Board of Directors be hereby authorised to fix their remuneration.
4. That the Directors be hereby appointed pursuant to Article 60 of the Articles of Association.

Unquote


Victor J. Cardona
Company Secretary

21st December 2000