



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary
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BOV/77

COMPANY ANNOUNCEMENT

The following is a Company Announcement by the Bank of Valletta p.l.c. pursuant to the Malta Stock Exchange Bye-Law 6.05.04 (iv):

Quote

Bank of Valletta plc has accepted, with effect from the 3rd September 2001, Mr. Joseph V. Gatt's application for early retirement. Mr. Gatt currently occupies the position of General Manager.

Mr. Igino Xuereb has been appointed the grade of General Manager with effect from the 1st July 2001.

Unquote


Victor J. Cardona
Company Secretary

4th June 2001