



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary
BOV Centre, High Street, Sliema SLM 18 - Malta
Telephone: (356) 333229 Fax: (356) 333278

BOV/80

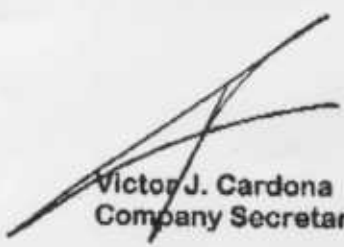
COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Bye-Law 6.05.06 (iii):

Quote

The Board of Directors of Bank of Valletta plc has resolved to propose, to the 28th Annual General Meeting scheduled for December 2001, a gross dividend of 11 cents per share (2000: 9c0), for the financial period ending 30th September 2001.

Unquote



Victor J. Cardona
Company Secretary

26th September 2001

COMANN80.DOC

Internet Address: <http://www.bov.com> E-mail: customers@bov.com

Registered Office: BOV Centre, High Street, Sliema SLM 18 - Malta Registration Number C 2833

Bank of Valletta p.l.c. is a public limited company licensed to conduct Investment Services business by the Malta Financial Services Centre.

Bank of Valletta p.l.c. is an insurance sub-agent of Middle Sea Valletta Life Assurance Company Limited and regulated by the Malta Financial Services Centre.