



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary
BOV Centre, High Street, Sliema SLM 16 - Malta
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BOV/83

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Bank of Valletta p.l.c. pursuant to Bye-Law 6.05.05(ii).

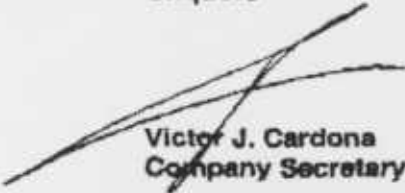
Quote

The following resolutions are being presented for consideration at the 28th Annual General Meeting of the Bank of Valletta p.l.c. which is scheduled to be held on Wednesday 19th December 2001 at 4.30 p.m. at the Mediterranean Conference Centre, Valletta:

ORDINARY RESOLUTIONS

1. That the Profit and Loss Account and Balance Sheet for the year ended 30th September 2001 and the Directors' and Auditors' Report thereon be hereby received and approved.
2. That a gross dividend of 11 cents per share, which represents a gross payment of Lm5,079,823.98, as recommended by the Directors, be hereby approved and paid.
3. That the reappointment of Deloitte & Touche Malta jointly with Deloitte & Touche United Kingdom, as Auditors, be hereby approved and the Board of Directors be hereby authorised to fix their remuneration.
4. That the Directors be hereby appointed pursuant to Article 60 of the Articles of Association.

Unquote



Victor J. Cardona
Company Secretary

3rd December 2001

Internet Address: <http://www.bov.com> E-mail: customerservice@bov.com

Registered Office: BOV Centre, High Street, Sliema SLM 16 - Malta Registration Number C 2622

Bank of Valletta p.l.c. is a public limited company licensed to conduct Investment Services business by the Malta Financial Services Centre.
Bank of Valletta p.l.c. is an insurance sub-agent of Malta Sea Valletta Life Assurance Company Limited and regulated by the Malta Financial Services Centre.