



Bank of Valletta

Bank of Valletta p.l.c.

Office of the Company Secretary
BOV Centre, High Street, Sliema SLM 16 - Malta
Telephone: (356) 2134 0696 Fax: (356) 2133 3278

BOV/98

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Bank of Valletta p.l.c. pursuant to Bye-Laws 6.05.04(iv) and 6.05.05(ii).


Quote

Bank of Valletta plc announces that the Thirtieth Annual General Meeting held on Thursday 18th December 2003 approved all the resolutions on the agenda namely that:

ORDINARY RESOLUTIONS

1. That the Profit and Loss Account and Balance Sheet for the year ended 30th September 2003 and the Directors' and Auditors' Report thereon be hereby received and approved.
2. That a gross dividend of 11 cents per share, which represent a gross payment of Lm6,095,808.51, as recommended by the Directors, be hereby approved and paid.
3. That the reappointment of Deloitte & Touche Malta jointly with Deloitte & Touche United Kingdom, as Auditors, be hereby approved and the Board of Directors be hereby authorised to fix their remuneration.
4. That the Directors be hereby appointed pursuant to Article 60 of the Articles of Association.

Unquote



Victor J. Cardona ACIB, BA (Hons) Econ. CSA
Company Secretary

19th December 2003

Internet Address: <http://www.bov.com> E-mail: customers@bov.com
Registered Office: BOV Centre, High Street, Sliema SLM 16 - Malta Registration Number C 2833
Bank of Valletta p.l.c. is a public limited company licensed to conduct investment Services business by the Malta Financial Services Authority.
Bank of Valletta p.l.c. is an insurance sub-agent of Middlesea Valletta Life Assurance Company Limited and regulated by the Malta Financial Services Authority.