28th July 2026

Company Announcement

The following is a Company Announcement issued by Busy Bee Finance plc (the "Company") bearing company registration number C 87631, in terms of the rules of Prospects MTF, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange.

Quote

Approval and Publication of Interim Financial Statements

The Company hereby announces that during the meeting of the Board of Directors held on the 28th July 2026, the Company's interim financial statements for the six-month financial period ending 31st May 2026, were approved.

A copy of the approved interim financial statements are being enclosed herewith and can be accessed on the Company's website.

Further to Company Announcement Ref. No BSB42, the Company announces that during the said board meeting, the Board of Directors ratified the change in composition of the Audit Committee, which shall be composed of the following members, for a period of one year:

i. Mr Robert Ancilleri (Chairman);
ii. Mr Brian Friggieri;
iii. Mr Charles Scerri.

Unquote

Jean Carl Farrugia
Company Secretary

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Busy Bee
FINANCE PLC

INTERIM REPORT 2026

Six months ended
31 May 2026

INTERIM DIRECTORS' REPORT

The Directors present the unaudited consolidated interim results of Busy Bee Finance plc for the six months ending 31 May 2026.

This Half-Yearly Report is being published in terms of the Prospects MTF Rules and the Prevention of Financial Markets Abuse Act, (Chapter 476 of the Laws of Malta). The condensed set of financial statements included in this report has been extracted from the Busy Bee Finance plc's unaudited financial information for the period commencing 1 December 2025 to 31 May 2026 prepared in accordance with International Financial Reporting Standards adopted for use in the EU for interim financial statements (International Accounting Standard 34, 'Interim Financial Reporting'). This Half-Yearly report has not been audited or reviewed by the Company's auditors.

Business Overview/Directors' Report

Busy Bee Finance Limited ('the Company') was incorporated on 31 July 2018 as a private limited liability company and subsequently converted into a public limited liability company on 31 January 2019.

Principal activities

The company's principal activity is to act as a finance and investment company, in particular the financing or re-financing of the funding requirements of related companies within the Busy Bee Group ('the Group').

Financial performance

During the six months ending 31 May 2026, the Group registered a profit before tax of €842K, 33.7% higher than the profit registered in the first six months of prior year.

The Group recorded revenue of €4 million for the six months ended 31 May 2026, representing a 7.3% increase over the corresponding period of the previous year. Growth was driven by a 5.3% increase in the number of chits issued from our cafeterias and gelateria, while average spend per chit increased by 0.4%, reflecting sustained customer demand, and brand loyalty.

Cost of materials as a percentage of revenue decreased by 3.3 percentage points, reflecting improved strategic procurement, and production efficiencies. Employee costs increased by 0.5 percentage points, mainly due to salary increments and additional staffing requirements to support growth. Administrative expenses decreased by 5.2%.

Earnings per Share for the six months ending 31 May 2026 is recorded at €13.04. This represents an increase of 47.4%, when compared to the amount of €8.86 recorded in the prior year.

Financial position

Total assets as at 31 May 2026 stood at €23.4 million (30 Nov 2025: €23.1 million), while equity attributable to the shareholders amounted to €14 million (30 Nov 2025: €13.4 million). The company's gearing stood at 29%. This marks an improvement over the gearing of 31% as at 30 Nov 2025.

Outlook

The Board, in collaboration with management, remains committed to sustaining the Group's improved performance while maintaining disciplined cost control. The Group will continue to enhance operational efficiency, protect margins, and pursue opportunities to strengthen existing operations and support long-term growth.

Dividends

No interim dividends are being proposed.

Going concern

As required by Listing Rule 5.62, upon due consideration of the Company's profitability and statement of financial position, the Directors confirm the Company's ability to continue operating as a going concern for the foreseeable future.

Listing Statement

Approved by the Board of Directors on the 28 July 2026 and signed on its behalf by:

Mr Robert Ancilleri, Non-executive Director

Mr Jeffrey Friggieri, Director

Registered Office

Busy Bee Group,
Zone 4, Central Business District,
Mdina Road,
Birkirkara, CBD 4010

CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

SIX MONTHS ENDED 31 MAY 2026

	Note	Group 31-May-26 (unaudited) €'000	Group 31-May-25 (unaudited) €'000	Company 31-May-26 (unaudited) €'000	Company 31-May-25 (unaudited) €'000
Continuing operations:					
Revenue	8	4,002	3,730	-	-
Cost of Sales		(2,408)	(2,317)	-	-
Gross profit		**1,594**	**1,413**	**-**	**-**
Admin & selling Expenses		(504)	(469)	(202)	(199)
Operating profit/(loss)		**1090**	**944**	**(202)**	**(199)**
Other income	9	91	102	243	243
Depreciation		(187)	(261)	-	-
Net finance (costs)/income		(152)	(155)	10	10
Profit / (Loss) before tax		**842**	**630**	**51**	**54**
Taxation		(190)	(187)	(18)	(19)
Profit / (loss) for the period		**652**	**443**	**33**	**35**
Other comprehensive income		**-**	**-**	**-**	**-**
Total comprehensive income for the period		**652**	**443**	**33**	**35**
Earnings per Share		€ 13.04	€ 8.86	€ 0.66	€ 0.70
Adjusted Earnings per Share		**€ 13.04**	**€ 8.86**	**€ 0.66**	**€ 0.70**

CONDENSED STATEMENTS OF FINANCIAL POSITION

SIX MONTHS ENDED 31 MAY 2026

	Group 31-May-26 (unaudited) €'000	Group 30-Nov-25 (audited) €'000	Company 31-May-26 (unaudited) €'000	Company 30-Nov-25 (audited) €'000
ASSETS				
Non-current assets	16,720	17,075	6,012	6,030
Current assets	6,642	5,995	1,335	982
Total assets	**23,362**	**23,070**	**7,347**	**7,012**
EQUITY AND LIABILITIES				
Capital and reserves	**14,031**	**13,378**	**778**	**745**
Non-current liabilities	8,108	8,210	5,561	5,553
Current liabilities	1,223	1,482	1,008	714
Total liabilities	**9,331**	**9,692**	**6,569**	**6,267**
Total equity and Liabilities	**23,362**	**23,070**	**7,347**	**7,012**

CONDENSED STATEMENTS OF CASH FLOWS

SIX MONTHS ENDED 31 MAY 2026

	Group 31-May-26 (unaudited) €'000	Group 31-May-25 (unaudited) €'000	Company 31-May-26 (unaudited) €'000	Company 31-May-25 (unaudited) €'000
Net cash generated from operating activities	418	357	128	81
Net cash used in investing activities	(29)	(4)	-	-
Net cash (used in) financing activities	(130)	(48)	(35)	(49)
Net movement in cash and cash equivalents	**259**	**305**	**93**	**32**
Opening cash and cash equivalents	**423**	**346**	**129**	**140**
Closing cash and cash equivalents	**682**	**651**	**222**	**172**

CONDENSED STATEMENTS OF CHANGES IN EQUITY

SIX MONTHS ENDED 31 MAY 2026

	Share Capital (unaudited) €'000	Share premium (unaudited) €'000	Shareholders Loans (unaudited) €'000	Revaluation Reserve (unaudited) €'000	Retained earnings (unaudited) €'000	Total (unaudited) €'000
Group (unaudited)						
Period ended 31 May 2026:						
At 1 December 2025	50	51	4,381	2,194	6,703	13,379
Comprehensive income						
Profit for the period	-	-	-	-	652	652
Total comprehensive income	**-**	**-**	**-**	**-**	**652**	**652**
At 31 May 2026	**50**	**51**	**4,381**	**2,194**	**7,355**	**14,031**
Period ended 31 May 2025:						
At 1 December 2024	50	51	4,331	860	5,232	10,524
Comprehensive income						
Profit for the period	-	-	-	-	443	443
Total comprehensive income	**-**	**-**	**-**	**-**	**443**	**443**
At 31 May 2025	**50**	**51**	**4,331**	**860**	**5,675**	**10,967**

CONDENSED STATEMENTS OF CHANGES IN EQUITY

SIX MONTHS ENDED 31 MAY 2026

	Share Capital (unaudited) €'000	Share premium (unaudited) €'000	Shareholders Loans (unaudited) €'000	Revaluation Reserve (unaudited) €'000	Accumulated losses (unaudited) €'000	Total (unaudited) €'000
Company (unaudited)						
Period ended 31 May 2026:						
At 1 December 2025	50	51	600	-	44	745
Comprehensive income						
Profit for the period	-	-	-	-	33	33
Total comprehensive income	**-**	**-**	**-**	**-**	**33**	**33**
At 31 May 2026	**50**	**51**	**600**	**-**	**77**	**778**

	Share Capital (unaudited) €'000	Share premium (unaudited) €'000	Shareholders Loans (unaudited) €'000	Revaluation Reserve (unaudited) €'000	Accumulated losses (unaudited) €'000	Total (unaudited) €'000
Period ended 31 May 2025:						
At 1 December 2024	50	51	600	-	(21)	680
Comprehensive income						
Profit for the period	-	-	-	-	35	35
Total comprehensive income	**-**	**-**	**-**	**-**	**35**	**35**
At 31 May 2025	**50**	**51**	**600**	**-**	**14**	**715**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. **Basis of preparation**
The published figures have been prepared in accordance with IAS 34 'Interim Financial Reporting'. The condensed Group financial statements have been extracted from Busy Bee Finance plc's unaudited group management accounts for the six months ended 31 May 2026. The interim results are being published in terms of the Prospects MTF Rules. In terms of Rule 4.11.12, this interim report has not been audited by the Group's independent auditors.

These interim financial statements are presented using the Euro, being the currency that reflects the economic substance of the underlying events and circumstances relevant to the company.

They are prepared under the historical cost convention.

2. **Accounting policies**
The accounting policies applied in these interim financial statements are in accordance with International Financial Reporting Standards, with the provisions of the Maltese Companies Act, 1995, and the requirements of International Financial Reporting Standards as adopted by the EU ("IFRS").

3. **Use of judgements and estimates**
The preparation of the consolidated financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

In preparing these interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates.

In the opinion of the directors, the accounting estimates and judgements made in the course of preparing these financial statements are not difficult, subjective, or complex to a degree which would warrant their description as critical.

4. **Change in accounting estimate**
During the period, management reviewed the useful economic lives of certain items of property, plant and equipment. As a result of this review, the depreciation charge for the six months ended 31 May 2026 decreased. The change has been accounted for prospectively as a change in accounting estimate in accordance with IAS 8. No prior period amounts have been restated.

5. **New standards effective during the period**
There were no new standards or amendments to standards that had an effect on these consolidated interim financial statements.

6. **Revised standards not yet effective during the period**
Certain new standards, amendments or interpretations to existing standards which are to be applied prospectively for annual periods beginning on or after 1 January 2026, have not been adopted early by the Group and Company. The Group will be obliged to adopt these standards, amendments or interpretations in the financial year starting 1 December 2026.

The directors do not expect that the adoption of the amended standards will have a material impact on the financial statements of the company.

7. **Earnings per share**
Earnings per share (EPS) is calculated as the Group/Company's profit after tax attributable to the ordinary shares of Busy Bee Finance plc divided by the weighted average number of ordinary shares in issue during the period.

8. **Segment Reporting**
The Group's operations consist of cafeterias and gelateria, outside catering and other income. The Groups business segments operate in the local market. An analysis by segment of the group's turnover and profitability is set out:

SEGMENT ANALYSIS

SIX MONTHS ENDED 31 MAY 2026

	Cafeterias & Gelateria (unaudited) €'000	Outside Catering (unaudited) €'000	Group (unaudited) €'000
Period ended 31 May 2026			
Revenue	3,105	897	4,002
Operating Profit	**846**	**244**	**1,090**
Other income (note 9)			91
Depreciation			(187)
Net finance costs			(152)
Profit before tax			842
Taxation			(190)
Profit for the period			**652**
Period ended 31 May 2025			
Revenue	2,876	854	3,730
Operating Profit	**728**	**216**	**944**
Other income (note 9)			102
Depreciation			(261)
Net finance costs			(155)
Profit before tax			630
Taxation			(187)
Profit for the period			**443**

9. Other income

	Group 31-May-26 (unaudited) €'000	Group 31-May-25 (unaudited) €'000	Company 31-May-26 (unaudited) €'000	Company 31-May-25 (unaudited) €'000
Services provided to other related parties	-	-	243	243
Rent receivable	81	102	-	-
Other income	10	-	-	-
	91	**102**	**243**	**243**