

Press release

7 March 2023

Catena Media announces outcome of warrants exercised post-Q4 2022 report subscription period

Catena Media plc (“Catena Media” or the “company”) today announces the outcome of the subscription period following the publication of the interim report for the fourth quarter of 2022 (“subscription period”) of the warrants 2020/2024 (“warrants”) issued as part of the rights issue of units.

Exercise of warrants

A total of 6,663,913 warrants, corresponding to approximately 19.7 percent of all outstanding warrants (being approximately 14.4 percent of all warrants issued as part of the rights issue), were used to subscribe for the same number of new ordinary shares in the company. The subscription price for each share was SEK 18.90. Payment for the new ordinary shares was made in cash totalling approximately SEK 33.3 million and by set-off of the company’s hybrid capital securities (“capital securities”) totalling SEK 92.7 million.

A total of 15,366 subscribed shares were paid exclusively in cash, and 6,648,547 were paid by set-off and in cash. Holders who paid for their shares by set-off had to pay an additional cash amount to cover remaining parts of the subscription price (that is, to the extent the subscription price exceeded the nominal amount of the capital securities used for set-off), meaning that the company will receive approximately SEK 33.3 million in total cash before issue costs. In total, 926,884 capital securities (each with a nominal amount of SEK 100) were used to subscribe for the 6,648,547 shares paid by set-off and in cash, meaning that a total nominal amount of SEK 92.7 million of the company’s capital securities was used for set-off purposes.

The total outstanding nominal amount of the capital securities will be reduced from SEK 549,129,400 to 456,441,000 SEK through a cancellation of the capital securities used for the aforementioned set-off in accordance with the securities’ terms and conditions.

Increase in number of shares and share capital

The exercise of warrants during the subscription period will raise the number of shares in Catena Media by 6,663,913, from 72,035,349 to 78,699,262. The share capital will increase by EUR 9,995.87, from EUR 108,053.02 to EUR 118,048.89.

Other information

The shares subscribed by the exercise of warrants are expected to be delivered and admitted to trading on Nasdaq Stockholm following registration with relevant authorities.

The next period to subscribe for shares by exercise of warrants will commence on the day following the publication of the company’s interim report for the first quarter of 2023 (expected to be 17 May 2023). Subsequent subscription periods will follow the publication of each quarterly report up to and including the report for the second quarter of 2024.

Contact details for further information:

Peter Messner, Group CFO
Phone: +46 768 95 26 93, Email: peter.messner@catenamedia.com

Investor Relations
Email: ir@catenamedia.com

The information was submitted for publication by the contact persons set out above at 08:00 CET on 7 March 2023.

About Catena Media

Catena Media is a global leader in generating high-value leads for operators of online sports betting and casino platforms. The group’s large portfolio of web-based affiliation brands guides online users to customer websites and enriches the experience of players worldwide. Headquartered in Malta, the group employs over 450 people in Europe, North America, Asia-Pacific and Oceania. The share (CTM) is listed on Nasdaq Stockholm Mid Cap. For further information see catenamedia.com