

Press release

29 May 2023

Catena Media announces outcome of warrants exercised post-Q1 2023 report subscription period

Catena Media plc (“Catena Media” or the “company”) today announces the outcome of the subscription period following the publication of the interim report for the first quarter of 2023 (“subscription period”) of the warrants 2020/2024 (“warrants”) issued as part of the rights issue of units.

Exercise of warrants

A total of 70,550 warrants, corresponding to approximately 0.26 percent of all outstanding warrants (being approximately 0.15 percent of all warrants issued as part of the rights issue), were used to subscribe for the same number of new ordinary shares in the company. The subscription price for each share was SEK 18.90. Payment for the new ordinary shares was made in cash totalling approximately SEK 20,700 and by set-off of the company’s hybrid capital securities (“capital securities”) totalling SEK 1.3 million.

A total of 732 subscribed shares were paid exclusively in cash, and 69,818 were paid by set-off and in cash. Holders who paid for their shares by set-off had to pay an additional cash amount to cover remaining parts of the subscription price (that is, to the extent the subscription price exceeded the nominal amount of the capital securities used for set-off), meaning that the company will receive approximately SEK 20,700 in total cash before issue costs. In total, 13,127 capital securities (each with a nominal amount of SEK 100) were used to subscribe for the 69,818 shares paid by set-off and in cash, meaning that a total nominal amount of SEK 1.3 million of the company’s capital securities was used for set-off purposes.

The total outstanding nominal amount of the capital securities will be reduced from SEK 456,441,000 to 455,128,300 SEK through a cancellation of the capital securities used for the aforementioned set-off in accordance with the securities’ terms and conditions.

Increase in number of shares and share capital

The exercise of warrants during the subscription period will raise the number of shares in Catena Media by 70,550, from 78,699,262 to 78,769,812. The share capital will increase by EUR 105.83, from EUR 118,048.89 to EUR 118,154.72.

Other information

The shares subscribed by the exercise of warrants are expected to be delivered and admitted to trading on Nasdaq Stockholm following registration with relevant authorities.

The next period to subscribe for shares by exercise of warrants will commence on the day following the publication of the company’s interim report for the second quarter of 2023 (expected to be 22 August 2023). Subsequent subscription periods will follow the publication of each quarterly report up to and including the report for the second quarter of 2024.

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The information was submitted for publication by the contact persons set out above at 12:00 CEST on 29 May 2023.

About Catena Media

Catena Media is a global leader in generating high-value leads for operators of online casino and sports betting platforms. The group’s large portfolio of web-based affiliation brands guides users to customer websites and enriches the experience of players worldwide. Headquartered in Malta, the group employs over 350 across the globe. The share (CTM) is listed on Nasdaq Stockholm Mid Cap. For further information see catenamedia.com.