

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Central Business Centres p.l.c. (the “**Company**”) pursuant to Listing Rule 5.13 of the Listing Rules of the Malta Financial Services Authority.

Update on the use of proceeds raised by the Company through an Issue of €6,000,000


Quote

The Company issued a base prospectus dated 05 December 2014 relating to a €6,000,000 unsecured bond issuance programme with two subsequent tranches of €3,000,000 each by means of final terms dated 22 December 2014 and 04 December 2015 (collectively the “**Prospectus**”). The Prospectus provided that one of the uses, toward which the proceeds would be applied, would be the acquisition of two adjoining sites, referred to as Villa Fieres and the Villa Fieres Site. Proceeds would also go toward the development, construction and finishing of the Villa Fieres Site into St. Julian’s Central Business Centre and restoring Villa Fieres to its original state (the “**Project**”). The Company wishes to update the general public on the status of the Project.

The St. Julian’s Central Business Centre construction is close to completion with mechanical and electrical works together with finishes at an advanced stage. The Project is expected to be completed by the third quarter of 2017. Once completed, the Project will include around 2,525 sqm² of office space, 535 sqm² retail space and parking facilities in the heart of St. Julian’s. Villa Fieres is being sensitively restored and is also close to completion and expected to be complete by the third quarter of 2017.

Unquote

By order of the Board



Desiree Cassar
Company Secretary
1 June 2017