

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Central Business Centres PLC (the "Company") pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote

The Company hereby announces that, after the term of appointment of all the Directors of the Company expired on 13th April 2018, Joseph Cortis has been re-appointed as executive Director and Alfred Sladden has been re-appointed as non-executive Director of the Company, with effect from 13th April 2018. Anthony Cortis and Francis Gouder have not been re-appointed as Directors of the Company.

The Company furthermore hereby announces the appointment, with effect from 18th April 2018, of the following three additional non-executive Directors of the Company:

Dr. Petramay Attard Cortis M.D., D.E.S.A, holder of ID Card: 0290085M of 28, Genesis, Triq in-Newl, Zabbar; and

Chev. Raymond Cortis, holder of ID Card: 0088858M of Andromeda, Triq il-Belt Valletta, Attard; and

Joseph M Formosa, holder of ID Card No: 0362849M of 27, Panorama, Triq il-Batterija, Santa Venera.

Dr Petramay Attard Cortis is a third-generation family member of the Cortis Group of Companies. She has been an active member of the Youth Family Council (YFC) since its inception in 2007. The YFC is involved with Succession Planning and the Group's Corporate Social Responsibility Programme. Throughout the past fifteen years, she was involved in various aspects of the business including marketing, sales social media, event management, customer relations, and business strategy. She is a specialist anaesthetist at Mater Dei Hospital and has considerable experience with audit and quality improvement initiatives. Dr Attard Cortis is engaged with the University of Malta and the European Resuscitation Council in respect of course organisation, course direction and lecturing. In 2016 she won the prestigious Young Teaching Recognition Award presented by the European Society of Anaesthesiology. Dr Attard Cortis is currently reading for a Master's Degree in Medical Education with the University Of Dundee, Scotland.

Chev. Raymond Cortis has an engineering background. He headed the only sawmill in Malta for ten years and has been heading Calibre Industries Limited for the past twenty-two years, where he is responsible for the design, manufacture, cost control, management and customer relations in the aluminium, timber and glazing sectors. His projects range from hospitals, hotels, shopping complexes to office blocks, apartment blocks, and showrooms. He studied design, sculpture and painting at the Accademia di Belle Arti, Firenze, Italy. Chev. Raymond Cortis was a member of the Zebbug local council between 1996 and 1999.

Joseph M Formosa is also a non-executive Director of Finance House p.l.c. He has had a 35-year career with Bank of Valletta plc and for a number of years was a Chief Officer of the Bank. He held various positions and roles in financial control, asset and liability management, strategy, risk, marketing, mortgages and personal credit. He was also Chairman of the bank's card services company which was mainly responsible for the international programme called "Malta Welcomes Visa". He also held the position of General Manager of Lohombus Bank Ltd. Joseph is a Fellow of the Chartered Institute of Marketing-UK and a Fellow of the Chartered Management Institute and holds a Certificate in Banking (Institute of Bankers-UK), a Diploma in Insurance (The Chartered Insurance Institute-UK) as well as a Diploma in Law and Administration (University of Malta). Mr Formosa is currently a financial and management consultant.

There is no other information to be disclosed in relation to Dr. Petramay Attard Cortis, Chev. Raymond Cortis and Joseph M Formosa in terms of Listing Rules 5.20.5 to 5.20.9.

Unquote

Desiree Cassar
Company Secretary
23 April 2018

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