

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Calamatta Cuschieri Moneybase plc ("the Company"), in terms of the Rules of Prospects MTF, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange ("Prospects MTF Rules").

Interim Unaudited Financial Statements

Date: 19th August 2025

Reference: CCF/CA- 97/25

Quote

In a meeting of the Board of Directors held today, 19th August 2025, the Board of Directors of the Company approved the Group's Interim Unaudited Financial Statements for the period ending 30th June 2025. The Interim Unaudited Financial Statements are annexed to this company announcement and are also available for viewing on the website of the Company at: <https://cc.com.mt/investor-relations/>

Unquote



Kari Pisani
B.A, LL.D. MSc.
Company Secretary

About Calamatta Cuschieri Moneybase

Calamatta Cuschieri Moneybase offers a wide spectrum of investment solutions and manages a total of €2.3 Billion in Clients Investment Assets and €1.2 Billion of assets under administration. Calamatta Cuschieri Moneybase was established in 1971 where it pioneered the local financial services industry and has grown from strength to strength with a reputation of offering unbiased and professional investment advice together with innovative technology which are backed by ISO9001 certification on customer care.



Interim Report

Calamatta Cuschieri Moneybase Plc

2025

Calamatta Cuschieri | ✱ moneybase

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1 Calamatta Cuschieri Moneybase Plc at a glance

Who we are

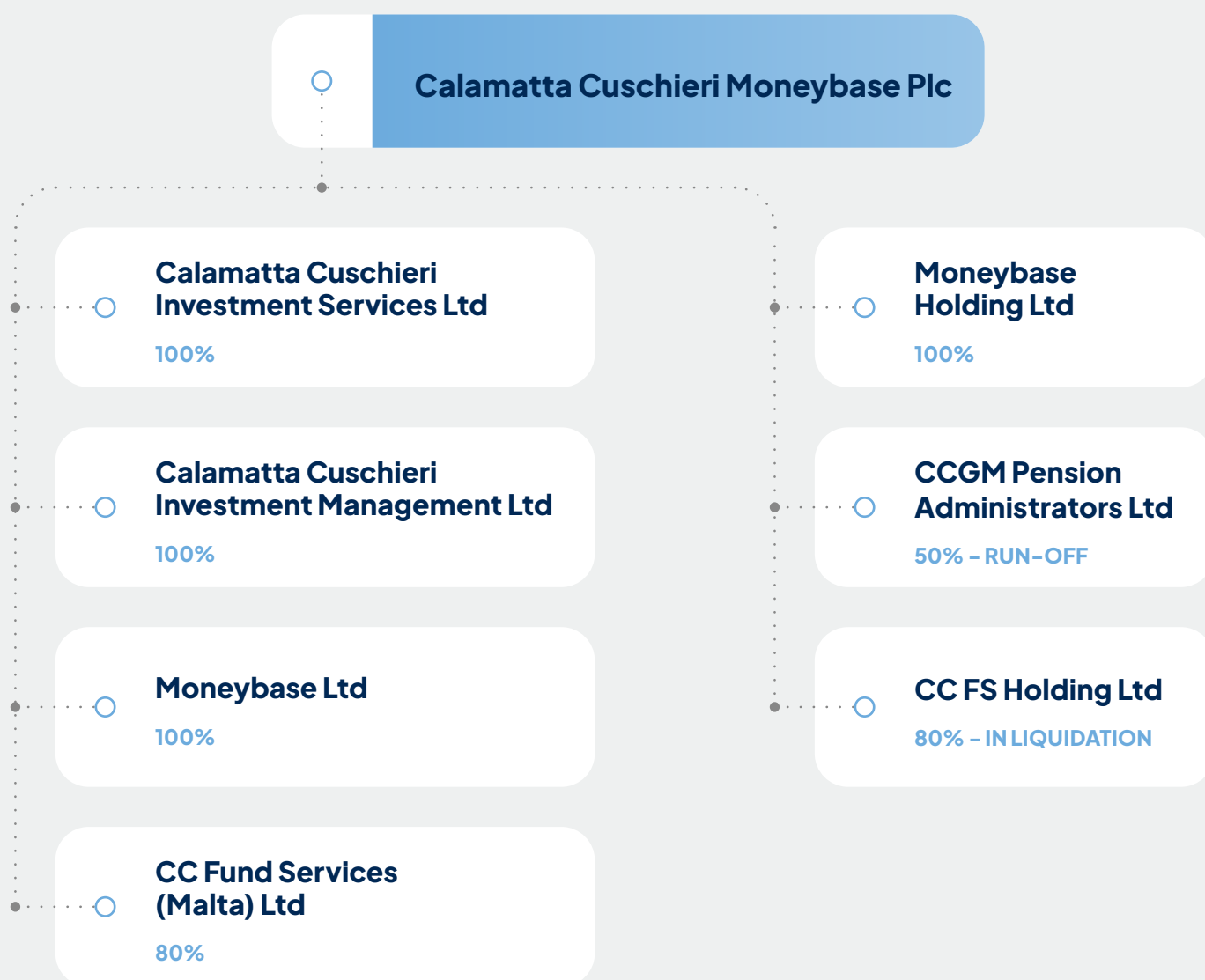
Calamatta Cuschieri Moneybase Plc (the “Company”) and its subsidiaries (together the “Group”) is a privately held, diversified financial services group that pioneered the local financial services industry in 1971, offering independent investment advice. Today, we are active in face to face and digital services offering investment services, fintech, and fund services.

The Group continues to evolve at a fast pace, whilst keeping our core values at heart, that of providing our clients with the best possible service, utilising the

latest technology, and employing top professionals in the field, whilst also ensuring the strictest governance and ethics. Our purpose is to provide our clients with a personalised and professional service with the objective of protecting and growing clients’ wealth.

Over 54 years, the Group has amassed experience and expertise in its key areas of operation.

The Group is now composed of the following companies:



1.1 Financial Highlights

Revenue*

€9.6m

↑ 9.4%

Adjusted EBITDA*

€3.2m

↑ 6.4%

Profit before Tax*

€2.4m

↑ 8.1%

AuMA

€3.4Bn

↑ 17.3%

Total Assets*

€23.4m

↑ 5.9%

Equity*

€15.9m

↑ 5.3%

*This Financial Highlight has been adjusted to exclude one-off income/expenditure and any non-cash expenses.

**Total Assets have been restated due to reclassification of clients' deposits.

2 Chief Executive Officers' Review

We have achieved a robust financial performance whilst concurrently investing relentlessly in our product and services.

Following a year of record growth where the group achieved 23.3% of top-line organic growth, moving into 2025 we were cognisant that it would be challenging to match last year's results. Despite significant reduction in interest rates and continued substantial increase in costs driven by investments in human resources and IT we are happy to report that we have managed to beat the revenue for the corresponding period last year by almost 10%. We are proud of our team's contribution, and we continue to work towards growing responsibly and sustainably.

Financial Performance

During the period under review, the Group managed to significantly beat published forecasts during the first six months of 2025. Revenue achieved was €9.6m, an increase of 9.4% over the same period last year. Adjusted EBITDA came in at €3.2m, an increase of 6.4%, compared to the same period in 2024.

Whilst cost pressures continue, the Group achieved a healthy EBITDA margin of 33.56%. Profit before tax was €2.4m an increase of 8.1%. Our balance sheet metrics also improved further with Total Assets increasing by 5.9% to €23.4m and Equity increased by 5.3% to €15.9m. Over the 6-month period, clients' assets grew by 17.3%, with most of this increase coming from Net New Monies.

Our wealth management continued to show healthy growth with a 9% increase over the period, while our fund



Nick Calamatta
Co-CEO

management offering experienced robust growth in AUM boosted by the commencement of new mandates.

Our digital channel has also continued to experience growth over the period, Investment trades increased by 49% over the same period last year whilst card transactions increased by 191%.

We have continued to grow on capital markets year on year and we see a healthy pipeline. This growth is also a clear sign of a growing local economy and the development of local companies that are growing into more sophisticated organisations with greater governance and financial complexity.

During the first half of the year there was a total of 10 local new issues listed on the main market of the Malta Stock Exchange, the value of issued corporate bonds totalled €342m with another €400m issued by the government in the beginning of the year. During this period Calamatta Cuschieri sponsored five transactions totalling 250 million.

We view the first half results as very satisfactory having achieved this against a backdrop of a sharp reduction in interest rates in Europe and also significant volatility brought about by tariff imposition and geopolitical tensions. We are cautiously retaining our published revenue forecast of €18.3m and corresponding EBITDA of just under €5m.



Alan Cuschieri
Co-CEO

Strategy

As the company continues to grow sustainably, we have renewed our focus on strengthening our governance structures. In this respect we have welcomed Mr Mark Watkinson on the board of our subsidiary Moneybase Ltd. A highly respected figure in the banking industry, Mr Watkinson brings with him nearly 40 years of experience in the financial services sector, 34 of which were with the HSBC Group. Furthermore, in the coming month we expect to make further positive announcements in this regard.

We continue to invest further in our top tier talent and aim to add 10% in terms of human resources by the end of year. We also continue to increase our annual investment in state-of-the-art cyber security systems that keep our customers protected from emerging threats whilst making it easy to use our platforms. These investments are expected to have an impact on the bottom line in the short term, we view it as an important investment for the future.

Over the first half of 2025, we have enhanced our offering with several improvements. All SEPA transfers from personal accounts are now free. Another milestone was the launch of incoming SEPA instant. This means that our Moneybase users can

now receive money from anyone across Europe in seconds making personal or business transactions faster, smoother and more convenient than ever.

We have launched ultra-competitive currency conversion rates. The new FX rates allow all our customers to save even more when investing, spending and sending cross border payments in 24 currencies. This is all possible without monthly fees needed to benefit. We remain confident that we can sustain the growth achieved to date.

We continue to believe in the growth of Malta as a financial services jurisdiction, which is also a pillar of the local economy and we are happy to continue to show our support again at the FinanceMalta Annual Conference 2025, as the Diamond Sponsor, for the third consecutive year.

H2 Guidance

The Group has continued to perform well up to today's reporting date and we expect the end of the year to continue at approximately the same pace of 2025 so far. We would like to thank yet again all our stakeholders, none but not least all employees of the group, and our customers for their continued trust.

3 Company Information

Company Name Calamatta Cuschieri Moneybase Plc

Directors Charles Borg (Chairman)
Kari Pisani
Nicholas Calamatta
Alan Cuschieri
Alexander Cuschieri
Gabriella Calamatta

Company Secretary Kari Pisani

Registered office Ewropa Business Centre,
Triq Dun Karm,
Birkirkara BKR 9034, Malta

Country of incorporation Malta

Company registration number C 85280

Banker Bank of Valletta p.l.c.
45, Republic Street,
Valletta, Malta

Auditor Grant Thornton Malta,
Zone 1, Central Business District,
Fort Business Centre,
Triq l-Intornjatur,
Birkirkara CBD 1050, Malta

Legal advisor GANADO Advocates,
171, Old Bakery Street,
Valletta, Malta

4 Interim Directors' Report

This Interim Report is being published in terms of Chapter 4 of the Prospects MTF Rules of the Malta Stock Exchange and the Prevention of Financial Markets Abuse Act, 2005. The Interim Report comprises the unaudited condensed interim financial statements for the six months ended 30 June 2025, prepared in accordance with IAS 34 'Interim Financial Reporting'. The comparative information has been extracted from the unaudited financial statements for the period ended 30 June 2024 and the audited financial statements for the year ended 31 December 2024.

Principal Activities

The Group's principal activity is to carry on the business of a finance group in connection with ownership, development, operation and financing of the business activities of the companies forming part of the Group.

Performance Review

During the period under review, the Group generated a profit before tax of €2.21m (2024 - €2.21m) and closed the period with a net asset position of €15.9m (2024 - €15.1m). The interim report and consolidated financial statements for the period ended 30 June 2025 were approved by the Board of Directors on the 19 August 2025 and signed on its behalf by:



Charles Borg
Director



Nicholas Calamatta
Director

19 August 2025

5 Consolidated statement of profit or loss and other comprehensive income

	30 June 2025 (unaudited)	30 June 2024 (audited)
	€	€
Revenue	9,586,287	8,844,784
Direct costs	(829,875)	(821,721)
Gross profit	8,756,412	8,023,063
Staff costs	(3,994,881)	(3,670,439)
Other operating expenses	(1,746,312)	(1,411,140)
Share of profit on joint venture	5,997	16,662
Other income	21,980	71,502
EBITDA	3,043,196	3,029,648
Interest income	21,270	15,337
Finance costs	(93,194)	(103,450)
Depreciation and amortisation	(765,594)	(733,855)
Profit before tax	2,205,678	2,207,680
Income tax (expense)/credit	(744,989)	(578,760)
Profit for the period/total comprehensive income for the period	1,460,689	1,628,920
Profit attributable to minority shareholder	(51,912)	(52,008)
Profit attributable to the parent	1,408,777	1,576,912

6 Consolidated statement of financial position

	30 June 2025 (unaudited)	31 December 2024 (audited)
	€	€
ASSETS		
Non-current assets		
Intangible assets	8,040,682	7,605,735
Property, plant and equipment	229,552	269,376
Right-of-use asset	439,537	590,969
Investment property	306,000	306,000
Investment in joint venture	132,348	126,351
Fair value through profit or loss on investments – non-current	1,906,575	1,569,243
Deferred tax asset	1,741,223	1,741,226
	12,795,917	12,208,900
Current assets		
Fair value through profit or loss on investments – current	3,746,769	3,801,445
Trade and other receivables	4,631,561	3,959,603
Inventories	10,030	13,178
Cash and cash equivalents	2,133,203	1,993,856
Current tax asset	69,544	116,816
	10,591,107	9,884,898
Total assets	23,387,024	22,093,798
Current liabilities		
Trade and other payables	2,541,072	2,240,650
Lease liability – current	362,397	362,397
Current tax liabilities	723,913	263,925
	3,627,382	2,866,972
Non-current liabilities		
Interest bearing loans and borrowings	3,809,000	3,809,000
Lease liability – non-current	96,624	355,927
	3,905,624	4,164,927
Total liabilities	7,533,006	7,031,899
Net assets	15,854,018	15,061,899

Consolidated statement of financial position (continued)

	30 June 2025 (unaudited)	31 December 2024 (audited)
	€	€
EQUITY		
Share capital	2,002,000	2,002,000
Other reserves	633,994	422,563
Retained earnings	13,117,627	12,508,850
Investor compensation scheme reserve	10,360	10,360
Attributable to equity holders of the parent	15,763,981	14,943,773
Non-controlling interest	90,038	118,126
Total equity	15,854,019	15,061,899

These consolidated financial statements were approved by the board of directors, authorised for issue on 19 August 2025 and signed by:



Charles Borg
Director



Nicholas Calamatta
Director

7 Consolidated statement of changes in equity

GROUP	Share capital	Other reserves	Investor compensation scheme	Retained earnings	Total
	€	€	€	€	€
Balance at 01.01.2024	2,000,000	203,689	9,116	10,803,168	13,015,973
Investor compensation scheme movement	-	-	1,244	(1,244)	-
Effect of restructuring	2,000	-	-	(1,218,990)	(1,216,990)
Dividends	-	-	-	(1,000,000)	(1,000,000)
Share award scheme reserve	-	218,874	-	-	218,874
Total comprehensive income for the year	-	-	-	3,660,923	3,660,923
Non-controlling interest change of winding up of subsidiary	-	-	-	365,000	365,000
Non-controlling interest	-	-	-	(100,007)	(100,007)
Balance at 31.12.2024	2,002,000	422,563	10,360	12,508,850	14,943,773
Dividends	-	-	-	(800,000)	(800,000)
Share award scheme reserve	-	211,431	-	-	211,431
Total comprehensive income for the period	-	-	-	1,460,689	1,460,689
Non-controlling interest change of winding up of subsidiary	-	-	-	-	-
Non-controlling interest	-	-	-	(51,912)	(51,912)
Balance at 30.06.2025	2,002,000	633,994	10,360	13,117,627	15,763,981

8 Consolidated statement of cash flows

	30 June 2025 (unaudited) €	30 June 2024 (unaudited) €
Cash flows from operating activities		
Profit before tax	2,205,678	2,207,679
Adjustments for:		
Depreciation and amortisation	765,594	733,855
Interest on lease liability	11,652	18,250
Amortisation of bond costs	-	4,144
Fair value movement on fair value through profit or loss of financial assets	(341,006)	(54,271)
Share of loss on joint venture	(5,997)	(16,662)
Interest income	(21,270)	(15,337)
Share award expense	211,431	112,492
Interest expense	81,542	85,201
Operating profit before working capital movement	2,907,624	3,075,351
Movement in trade and other receivables	(671,958)	(601,993)
Movement in inventory	3,148	9,014
Movement in trade and other payables	727,683	(774,916)
Cash flows generated from/(used in) operating activities	2,966,497	1,707,456
Interest paid	(81,542)	(85,201)
Payment of interest on lease liability	(11,652)	(18,250)
Interest received	21,270	15,337
Income tax paid	(744,989)	-
Income tax refund	-	330,149
Net cash flows generated from/(used in) operating activities	2,149,584	1,949,491

Consolidated statement of cash flows (continued)

	30 June 2025 (unaudited) €	30 June 2024 (unaudited) €
Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles	(1,009,285)	(628,112)
Proceeds from sale of financial instruments	54,676	1,224,819
Net cash flows (used in)/generated from investing activities	(954,609)	596,707
Cash flows from financing activities		
Finance lease payments	(259,303)	(230,268)
Dividends received	3,675	7,981
Dividends paid	(800,000)	(400,000)
Repayment of bond	-	(170,000)
Net cash flows (used in)/generated from financing activities	(1,055,628)	(792,287)
Net movement in cash and cash equivalents	139,347	1,753,911
Cash and cash equivalents at the beginning of the period	1,993,856	2,818,333
Cash and cash equivalents at the end of the period	2,133,203	4,572,244

9 Notes to the consolidated financial statements

9.1 The Group and its operations

The Group consists of Calamatta Cuschieri Moneybase Plc, i.e. Holding Company and its subsidiaries

Calamatta Cuschieri Moneybase Plc (the "Company")

The Company was incorporated on 9 March 2018 in Malta, under the Companies Act (Cap. 386), as a public limited company having limited liability, with the registration number C 85280. The registered office of the Company is located at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta. The Company was formed to act as a holding company for "Calamatta Cuschieri Moneybase Plc" (the "Group"). The Company was also set up for the issuance of a bond on the Prospects MTF market. The Group is made up of the following subsidiaries and joint venture.

Calamatta Cuschieri Investment Services Limited ("CCIS")

CCIS was incorporated on 30 March 1992 in Malta, under the Companies Act (Cap. 386), as a limited liability company, with the registration number C 13729. The registered office of the company is located at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta. CCIS provides advice and financial consultancy to its customers in return for a commission on brokerage dealings in securities. CCIS is licenced by the Malta Financial Services Authority to carry out investment services in terms of Investment Services Act (Cap. 370). This licence gives CCIS the full right to deal directly in international markets and to hold and control clients' money and assets. On 15 June 2021, Financial Planning Services Limited was merged into CCIS. On 30 December 2022, Crystal Finance Investments Limited, was liquidated. In 2024, CCIS established a branch in Milan, Italy expanding our presence in the European market.

Calamatta Cuschieri Investment Management Limited ("CCIM")

CCIM was incorporated on 10 June 2011 in Malta, under the Companies Act (Cap. 386), as a limited liability company, with the registration number C 53094. The registered office of the company is located at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta.

The principal activity of CCIM is the provision of fund management services and is licenced as a UCITS management company by the Malta Financial Services Authority ("MFSA") in terms of the Investment Services Act (Cap. 370).

CC Fund Services (Malta) Limited ("CCFS")

CCFS was incorporated on 2 December 2008 in Malta, under the Companies Act (Cap. 386), as a limited liability company, with the registration number C 45733. The registered office of the company is located at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta. The principal objective of CCFS is to provide administration, transfer agency and related services to collective investment schemes in terms of the Investment Services Act, 1994. CCFS is also involved in the provision of corporate and advisory services to local companies in accordance with the Company Service Provider Act, 2013.

Moneybase Limited ("MB")

MB was incorporated on 4 July 2018 in Malta as a limited liability company with registration number C 87193. The registered office of the company is located at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta. The principle activity of the company is to provide electronic money and payment services as defined in the Second and Third Schedule to the Financial Institutions Act (Chapter 376 of the Laws of Malta).

Moneybase Holding Limited ("MBH")

MBH was incorporated on 4 July 2018 in Malta as a limited liability company with registration number C 97579. The registered office of the company is located at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta. The principle objectives of the company are to hold intellectual property which is being utilised by the Group.

CC FS Holding Limited ("CCFSH")

CCFSH was incorporated on 22 January 2019, under the laws of Malta, as a limited liability company, with the registration number C 90343. The registered office of the company is located at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta.

During 2024, CCFSH divested its shares in CCFS, selling 80% to the Company and 20% to its affiliated entity Filippini Holding AG. On 31 December 2024 the Group started the formal liquidation process of CCFSH.

CCGM Pension Administrators Limited (“CCGM”)

CCGM, which is a 50% joint venture, was incorporated on 31 August 2016 in Malta, under the Companies Act (Cap. 386), as a limited liability company, with the registration number C 77072. The registered office of the company is located at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta, and its main object is to act as a retirement scheme administrator for the purpose of the Retirement Pensions Act.

The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date control ceases. Where necessary, in preparing these consolidated financial statements, appropriate adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with those used by Group entities. Intra-group balances, transactions, income and expenses are eliminated on consolidation.

9.2 Basis of consolidation and preparation

The interim financial statements have been prepared in accordance with IAS34 Interim Financial Reporting, as adopted by the EU. The condensed interim financial statements have been extracted from the management accounts for the six months ended 30 June 2025.

The financial information as at 30 June 2025 and for its six months then ended reflect the financial position and performance of Calamatta Cuschieri Moneybase Plc and its subsidiaries. The comparative amounts reflect the financial position as included in the audited financial statements ended 31 December 2024 and the financial results for the period ended 30 June 2025.

The Interim Financial Statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's and the Company's annual financial statements as at 31 December 2024, which form the basis for these Interim Financial Statements. These Interim Financial Statements are intended to provide an update on the latest complete set of annual financial statements and accordingly they focus on new activities, events and circumstances.

The significant accounting policies and methods of computation used in the preparation of these condensed interim financial statements are consistent with those used in the Group's and the Company's audited financial statements for the year ended 31 December 2024, unless otherwise disclosed in the section entitled 'IFRS applicable in the current year'. These policies are described in the audited financial statements for the year ended 31 December 2024.

9.3 Initial application of an International Financial Reporting Standard and International Financial Reporting Standards in issue but not yet effective

Initial application of International Financial Reporting Standard

Some accounting pronouncements which have become effective from 1 January 2024 and have therefore been adopted do not have a significant impact on the Group's financial results or position.

The following amendments to the existing standards issued by the International Accounting Standards Board is effective for the current year:

Other standards and amendments that are effective for the first time in 2024 are:

- Classification of liabilities as current or non-current (amendments to IAS 1)
- Lease liability in a sale and leaseback (amendments to IFRS 16)
- Supplier finance arrangements (amendments to IAS 7 and IFRS 7)
- Non-current liabilities with covenants (amendments to IAS 1)

These amendments are not expected to have a significant impact on the financial statements in the period of initial application and therefore no disclosures have been made.

- Lack of Exchangeability (Amendments to IAS 21)
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and 7)
- IFRS 18 'Presentation and Disclosure in Financial Statements'
- IFRS 19 'Subsidiaries without Public Accountability: Disclosures.'

International Financial Reporting Standards in issue but not yet effective

At the date of authorisation of these financial statements, several new, but not yet effective, Standards and amendments to existing Standards, and Interpretations have been published by the IASB or IFRIC.

None of these Standards or amendments to existing Standards have been adopted early by the Group.

Management anticipates that all relevant pronouncements will be adopted for the first period beginning on or after the effective date of the pronouncement.

With the exception of IFRS 18, these amendments are not expected to have a significant impact on the financial statements in the period of initial application and therefore no disclosures have been made. The Group will assess the impact on disclosures from the initial adoption of IFRS 18. IFRS 18 will be effective for annual reporting periods beginning on or after 1 January 2027.

The Group is not expected to early adopt this new standard.

9.4 Judgements in applying accounting policies and key sources of estimation uncertainty

In the process of applying the Group's accounting policies, management has made no changes to judgements which can significantly affect the amounts recognised in the financial statements and, at the end of the reporting period, there were no key assumptions

concerning the future or any other key sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

9.5 Business combinations

On 10 April 2024, Gardell Investments Limited and Taurus Investments Limited (the 'transferors') entered into a share transfer agreement with Calamatta Cuscheri Moneybase plc (the 'transferee') to acquire 100% of the issued share capital of Moneybase Holding Limited (the 'acquired subsidiary').

As consideration for the purchase the transferee issued, allotted and delivered a total of 1,000 ordinary shares of the transferee at a nominal value of €1 each to both Gardell Investments Limited and Taurus Investments Limited.

Since the companies were entities under common control, the provisions of IFRS 3 did not apply. Therefore, the business combination was accounted for using the pooling of interests method. The Group is presenting the acquired net assets of Moneybase Holding Limited beginning 1 January 2024.

	01 January 2024
Assets	€
Intangible assets	7,225,067
Property, plant and equipment	5,975
Trade and other receivables	514,208
Cash and cash equivalents	2,600
Total assets	7,747,850
Liabilities	
Trade and other payables	2,298,366
Total liabilities	2,298,366
Net assets	5,449,484

9.6 Dividends

During the period ended 30 June 2025, the board of directors declared, authorised and paid a net dividend of €0.8m (for the year 2024: €1m). On 1 August 2025, the directors declared and approved a further net dividend of €1m. The dividend was approved in accordance with the Company's dividend policy and was distributed to shareholders within the period.

9.7 Investment property

Group	Directly owned property asset
	€
At 01.01.2024	306,000
At 31.12.2024	306,000
At 30.06.2025	306,000
Carrying amount	
At 31.12.2024	306,000
At 30.06.2025	306,000

The investment property held at 30 June 2025 represents a shop owned by the Company in Qormi that is being rented out to third parties.

9.8 Fair value through profit or loss on investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

For financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

For assets and liabilities that are recognised in the interim condensed financial statements at fair value on a recurring basis, the Group determines when transfers are deemed to have occurred between Levels in the hierarchy at the end of each reporting period.

At 30 June 2025 and 31 December 2024, the carrying amounts of financial assets and financial liabilities classified with current assets and current liabilities respectively approximated their fair values due to the short-term maturities of these assets and liabilities. The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3.

Fair value measurement at end of the reporting period:

Group	30 June 2025 (unaudited) €	31 December 2024 (audited) €
Level 1		
<i>Fair value through profit or loss</i>		
Foreign listed debt instruments	1,826,757	1,479,949
Local listed debt instruments	78,818	88,294
Level 2		
<i>Fair value through profit or loss</i>		
Unlisted collective investment schemes	1,000	1,000
Total	1,906,575	1,569,243

The fair values of loans and receivables classified as non-current financial assets and bank loans classified as non-current financial liabilities that are not measured at fair value are not materially different from their carrying amounts.

9.9 Interest bearing loans and borrowings

	30 June 2025 (unaudited) €	31 December 2024 (audited) €
4.25% Bond nominal balance payable	3,809,000	3,809,000
Bond issue costs	(54,150)	(54,150)
Accumulated amortisation of bond issue costs	54,150	54,150
	3,809,000	3,809,000

During 31 December 2024, the company repurchased €191,000 of its bond. The company's intentions are to repurchase a further €59,000 from the open market, in line with its bond repurchase program.

9.10 Commitments

Guarantees

At 30 June 2025, HSBC Bank Malta p.l.c. held a bank guarantee for an amount of €23,300 (31 December 2024: €23,300) in respect of amounts blocked by the Malta Stock Exchange to cover trade settlements.

As at 30 June 2025, the Group has provided a guarantee to an unrelated party for the operating lease of the immovable property on a 5-year term deposit. No liability is expected to arise.

Operating lease commitments – Group as lessee

The Group has entered into operating leases on immovable property, with lease terms for a

minimum of five years and ten years. The Group has the option, under some of its leases, to lease the property for additional terms of 5 to 10 years. The lessees do not have an option to purchase the properties at the expiry of the lease period.

Future minimum rentals payable under non-cancellable operating leases as at 30 June 2025 are, as follows:

	30 June 2025 (unaudited) €	31 December 2024 (audited) €
<i>On leases which expire in:</i>		
Less than one year	361,884	382,300
Between one and five years	201,299	370,840
More than five years	–	–

9.11 Related party disclosures

Calamatta Cuschieri Moneybase Plc is jointly controlled by Taurus Investments Limited and Gardell Investments Limited. Both companies are registered in Malta and have a registered address at Ewropa Business Centre, Triq Dun Karm, Birkirkara, Malta.

In terms of IAS 24 – Related Party Disclosures, the Directors consider the ultimate controlling parties of Taurus Investments Limited to be Alan Cuschieri and Tricia Galea who collectively own 100% of the issued share capital.

In terms of IAS 24– Related Party Disclosures, the Directors consider the ultimate controlling party of Gardell Investments Limited are the heirs of the late Alfred Calamatta and Janis Calamatta. Nicholas Calamatta and Gabriella Calamatta collectively own 100% of the issued share capital.

Related party transactions were made on terms equivalent to those that prevail in arm's length transactions. During the course of the year, the Group entered into transactions with related parties as set out below.

Group		Sales to related party	Purchases from related party	Amounts owed by related party	Amounts owed to related party
CC Funds SICAV PLC	June 2025 (unaudited)	868,444	-	-	-
	December 2024 (audited)	2,115,950	-	-	-
CCGM Pension Administrators Limited	June 2025 (unaudited)	-	-	-	-
	December 2024 (audited)	7,454	-	6,583	-
CC Cancer Foundation	June 2025 (unaudited)	-	-	-	1,723
	December 2024 (audited)	-	-	-	1,230
Gardell Investments Limited	June 2025 (unaudited)	-	-	-	12,007
	December 2024 (audited)	-	-	-	12,127
Taurus Investments Limited	June 2025 (unaudited)	-	-	185,598	-
	December 2024 (audited)	-	-	185,478	-

