

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Cablenet Communication Systems p.l.c. (the “**Company**”) pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

*Quote*

### **Appointment of Director**

The Company hereby announces, that Mr. Yiannos Michaelides, holder of Cypriot Passport No. K00012238, residing at Antikithiron 11, Strovolos, P.C. 2054, Nicosia, Cyprus, will be appointed to the Board of Directors of the Company as an Executive Director with immediate effect.

Mr. Michaelides has over 27 years of international business experience involving telecoms and media at CEO level and other Executive positions. He is currently also the CEO of the Company. Until the 31 March 2017, Mr. Michaelides occupied the post of Group CEO of GO p.l.c. Before joining GO p.l.c. he was Senior Executive at EITL Dubai (a Dubai Holding subsidiary), with responsibilities including portfolio management and value creation at EITL portfolio companies. Prior to that, he worked as Vice-president of Strategic Marketing at Du in Dubai, Areeba, the second mobile operator in Cyprus and, Nortel Networks, in North America and EMEA. Mr. Michaelides holds a B. Eng. (Honours), M. Eng. from McGill University (Montreal, Canada) and an M.B.A. with distinction from Warwick Business School (UK).

There is no matter concerning Mr. Michaelides requiring disclosure under the Listing Rules.

*Unquote*

A handwritten signature in blue ink, appearing to read "F. Galea Salomone".

**Dr. Francis Galea Salomone LL.D.**  
**Company Secretary**

30 November 2020