

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Cablenet Communication Systems p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

Appointment of Chief Executive Officer

The Board of Directors of the Company hereby announces that Mr. Yiannos Michaelides will be relinquishing his post of Chief Executive Officer of the Company with effect from the 30 June 2024. He will continue to support the Company in a consultancy role until the end of the current year. The Board of Directors thanked Mr. Michaelides for his loyal service and wished him success for the future.

Further to the above, the Board of Directors is pleased to announce that Mr. Ioannis Mavroudis Mavridis, holder of British Passport No. 529092784 residing at Velestinou 10, Strovolos 2038, Nicosia, Cyprus, currently Chief Finance Officer of the Company will be taking over the role of Chief Executive Officer with effect from the 1 July 2024.

Mr. Mavridis has over 20 years of international business experience in the banking and telecom industries and he took up the position of Cablenet’s Chief Finance Officer in September 2020. Before joining Cablenet, he was a managing director at TAP Advisors, a US- and UK-based telecom, media and technology-focused advisory boutique, having joined its London, UK office in August 2015.

Mr. Mavridis holds a B.Sc. in Business Administration from University of Macedonia (Thessaloniki, Greece) and an M.B.A. from Carnegie Mellon University (PA, USA), as well as the CFAB qualification from the Institute of Chartered Accountants in England and Wales (UK).

There are no other matters concerning Mr. Mavridis that need to be disclosed in terms of the Capital Markets Rules.

Unquote



Dr. Francis Galea Salomone LL.D.
Company Secretary

30 April 2024