



CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Corinthia Finance plc pursuant to Malta Stock Exchange Bye- Law 6.05.06 (iii).

The attached Financial Statements for the period ending 31st December 2000 were approved by the Directors of Corinthia Finance plc at a Meeting of the Board of Directors held on 9th April 2001.

Alfred Fabri
Company Secretary

9th April 2001



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Preliminary Profit Statement for the Period 9 September 1999 to 31 December 2000

This financial information is being published in terms of section 6.05.06(5)(d) of the bye-laws of the Malta Stock Exchange. It has been extracted from the company's audited financial statements for the period ended 31 December 2000. Corinthia Finance plc was incorporated on 9 September 1999. Accordingly, this preliminary profit statement does not include comparative amounts.

Corinthia Finance plc has been set up to act as a finance company for the Corinthia Group of Companies. In addition to the issue of 100,000 Ltd Ordinary Shares, which were fully subscribed by the parent company, Corinthia Palace Hotel Company Limited, during the period, the company issued 6.7% 100,000 redeemable bonds with a nominal value of £m100 each.

During the period under review, the company's revenue amounted to £m87,958, generated from interest charged to its parent company and bank interest receivable. Interest payable on the debt securities in issue amounted to £m802,139, resulting in net interest earned amounting to £m45,819. After deducting £m13,113 incurred by way of administrative expenses and taxation amounting to £m11,447, the profit for the period amounted to £m21,259. Earnings per share, which are based on the profit for the period, divided by the weighted average number of ordinary shares in issue during the period amounted to 21cents.

The Board of Directors

9 April 2001

Corinthia Finance plc
Registered Office

22 Europa Centre - Rioriana VLT 15 - Msalta

Tel +356 233141 - Fax +356 234219 - e-mail info@corinthia.com - web site www.corinthia.com

Interest Receivable	£m 87,958
Interest Payable	(802,139)
Net Interest Earned	45,819
Administrative Expenses	(13,113)
Profit before Taxation	32,706
Taxation	(11,447)
Profit for the Period	21,259
Earnings Per Share	0.21c