



CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Corinthia Finance plc pursuant to Malta Stock Exchange Bye-Law 6.05.06 (i).

At a Meeting held on Friday 8th February 2002 the Board of Directors of Corinthia Finance Plc approved the attached Preliminary Profit Statement for year ended 31st December 2001.

Alfred Fabri
Company Secretary

8th February 2002

CORINTHIA FINANCE p.l.c.

A member of the Corinthia Group of Companies

Preliminary Profit Statement for the Year Ended 31 December 2001

	2001 (16 Months)	2000 (16 Months)
Interest Receivable	£m 684,500	£m 847,958
Interest Payable	(670,060)	(802,139)
Net Interest Returned	14,500	45,819
Administrative Expenses	(11,911)	(13,113)
Profit before Taxation	2,589	32,706
Taxation	(906)	(11,447)
Profit for the Year/Period	1,683	21,259
Earnings Per Share	0.017c	0.21c

This financial information is being published in terms of section 6.05.06(iii) of the by-laws of the Malta Stock Exchange. It has been extracted from the company's audited financial statements for the year ended 31 December 2001. The comparative figures reflect the results for the sixteen-month period ended 31 December 2000 and the state of affairs as at that date.

During the period under review, the company's revenue amounted to £m684,500, generated from interest charged to its parent company. Interest payable on the 6.7% 100,000 redeemable bonds with a nominal value of £m100 each, amounted to £m670,060, resulting in net interest earned amounting to £m14,500. After deducting £m11,911 incurred by way of administrative expenses and taxation amounting to £m906, the profit for the year amounted to £m1,683.

Earnings per share, which is based on the profit for the year, divided by the weighted average number of ordinary shares in issue during the year amounted to 0.017 cents.

The Board of Directors

8 February 2002

Corinthia Finance p.l.c.

Registered Office

22 Europa Centre - Floriana - Malta

Tel +(356) 21 233141 - Fax +(356) 21 234219 - e-mail info@corinthia.com - web site www.corinthia.com