



CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

COMPANY ANNOUNCEMENT

Corinthia Finance Business Update

Corinthia Finance p.l.c. ('the Company'), as the public finance company of Corinthia Palace Hotel Company Limited ('the Guarantor'), wishes to update its bondholders of its current trading situation and above all reassure all stakeholders of the continued strength and stability of the Company.

The Company had two listed bonds in issue in 2019. The first was a €7.5 million 6% bond maturing 2019-2022 and the second a €40 million 4.25% bond maturing in 2026. In October 2019, the Company exercised its early redemption option and redeemed the €7.5 million bond.

Interest on the €40 million 2026 bond falls due next month and the Company is being placed in funds by the Guarantor to meet this interest payment on its due date.

The Guarantor sold one of its assets in the second half of 2019 and retained sufficient funds from the sale to meet the debt service obligations of the Company.

The board of directors and senior management remain vigilant on developments to ensure the continued viability of the Company.

Eugenio Privitelli
Company Secretary

30 March 2020