



CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

COMPANY ANNOUNCEMENT

Corinthia Finance Plc as a member of Corinthia Group, and in agreement with Corinthia Palace Hotel Company Limited, states that over the last five years the Corinthia Group has been going through a process of strategic repositioning of its investments with a view of meeting the challenges of the changing economic environment, both locally and internationally.

As part of this strategy the Group has been focusing on acquiring city centre hotels and reducing its exposure to resort properties, in the process diversifying its portfolio of investments in a number of countries.

In line with this strategy, the Group is currently evaluating opportunities that arise for the purpose of realizing assets which do not fall within its strategy in substitution for investment in assets which are consistent with the continuing strategy outlined above.

Any change in the strategy of the Group, will be announced as necessary.

This announcement is being issued in agreement with the Listing Authority.

Alfred Fabri
Company Secretary

26th January 2004