



**CORINTHIA FINANCE plc**

A member of the Corinthia Group of Companies

## **COMPANY ANNOUNCEMENT**

*The following is a Company Announcement by Corinthia Finance Plc pursuant to MFSA Listing Rules 8.6.2 and 8.6.19.*

At a Meeting held on Monday, 5<sup>th</sup> April 2004, the Board of Directors of Corinthia Finance Plc approved the attached Preliminary Profit Statement for year ended 31<sup>st</sup> December 2003.

Alfred Fabri  
Company Secretary

*5<sup>th</sup> April 2004*



**Preliminary Profit Statement**  
For the Year Ended 31 December 2003

	2003	2002
	Lm	Lm
Interest Receivable	1,534,250	1,322,025
Interest Payable and Similar Charges	(1,507,382)	(1,283,192)
<b>Net Interest Earned</b>	<b>26,868</b>	38,833
Administrative Expenses	(12,321)	(11,217)
Unrealised Exchange (Loss)/Gain	(56)	84
<b>Profit before Taxation</b>	<b>14,491</b>	27,700
Taxation	(5,091)	(9,695)
<b>Profit for the Year</b>	<b>9,400</b>	18,005
<b>Earnings Per Share</b>	<b>9 cents</b>	18 cents

The financial information has been extracted from the Company's audited financial statements for the year ended 31 December 2003.

During the year under review, the Company's revenue amounted to Lm1,534,250. This was generated from interest charged to the parent company on loans advanced by Corinthia Finance p.l.c. Interest Payable and Similar Charges on the Bonds in issue amounted to Lm1,507,382. In 2002 the Company had earned additional interest on a one-off short period of excess liquidity during the time from when the application monies were received until the Bonds issued in February 2002 were listed on the Malta Stock Exchange.

The Company incurred Lm12,321 by way of administrative expenses and Lm56 due to foreign exchange rate movements. After deducting taxation for the period amounting to Lm5,091, the profit for the year amounted to Lm9,400.

Earnings per share, which is based on the profit for the year divided by the weighted average number of ordinary shares in issue during the year, amounted to 9 cents.

The Board of Directors  
5 April 2004

**Corinthia Finance p.l.c.**  
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