



CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

COMPANY ANNOUNCEMENT

€7,500,000 6% Corinthia Finance p.l.c. Bonds 2019-2022 Basis of acceptance and allocation policy

Corinthia Finance p.l.c. (the "Company") is pleased to announce the basis of acceptance for the issue of €7,500,000 6% Corinthia Finance p.l.c. Bonds 2019-2022 (the "Bonds"). As previously announced, the Issue was oversubscribed on 16th March 2012, which was the closing date for holders of 6.75% Corinthia Finance p.l.c. Bonds due on 8th April 2012 (the "Maturing Bonds") to transfer their Maturing Bonds in consideration for subscription in the Bonds.

The Company received from holders of Maturing Bonds an aggregate total of €8.6 million, which is €1.1 million in excess of the maximum aggregate amount of €7.5 million. As a result, the Company has decided to satisfy all applications for amounts up to €40,000 in full, thereby satisfying 98 per cent of all applications received. In the case of applications for amounts over €40,000 the Company will likewise be satisfying the first €40,000 and allocating a further 4.95 per cent of the remaining balance of all such applications. All amounts being allocated have been rounded to the nearest integral number of the €1,000 nominal value of the Bonds.

Interest on the Bonds will commence on Thursday 29th March 2012. The dispatch of allotment advices and refunds of unallocated monies where applicable will be made by Tuesday 10th April 2012. The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on Wednesday 11th April 2012, and trading is expected to commence on the following business day, Thursday 12th April 2012.

The Board of Directors would like to thank the Corinthia Finance p.l.c. bondholders and the participating financial intermediaries for the support shown on this Bond Issue.

Alfred Fabri
Company Secretary

22nd March 2012