



CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

COMPANY ANNOUNCEMENT

Issue of €40,000,000 Corinthia Finance p.l.c. Unsecured Bonds 2026 guaranteed by Corinthia Palace Hotel Company Limited; and

Redemption of €39,927,600 6.25% Corinthia Finance p.l.c. Unsecured Bonds 2016 - 2019 guaranteed by Corinthia Palace Hotel Company Limited

The Board of Directors of Corinthia Finance p.l.c. (the “**Company**”) announces that it has submitted an application to the Listing Authority of the Malta Financial Services Authority requesting the admissibility to listing of €40 million in bonds redeemable in 2026 (the “**New Bonds**”).

Furthermore, the Company announces that the Board of Directors has resolved to redeem the €39,927,600 6.25% Unsecured Bonds 2016-2019 (ISIN: MT0000101239) (the “**Exchangeable Bonds**”) on 24 September 2016 in accordance with the terms of the prospectuses dated 28 August 2009 and 12 February 2010.

Subject to the Listing Authority granting its approval to admissibility to listing of the New Bonds on the Official List of the Malta Stock Exchange and subject to their effective admission, the net proceeds from the New Bonds will be used to redeem the Exchangeable Bonds.

The Company will be granting preference to holders of the Exchangeable Bonds to subscribe to the New Bonds by surrendering the Exchangeable Bonds. **The Company therefore announces that the Cut-Off Date for such eligibility shall be 15 March 2016.** The last trading date in the Exchangeable Bonds shall be 11 March 2016 and trading in the said Bonds shall be suspended as from 14 March 2016 until further notice.

Further detailed information on the New Bonds will be available after the issue of the necessary approvals by the Listing Authority.

Eugenio Privitelli
Company Secretary

7 March 2016