



CORINTHIA FINANCE plc

A member of the Corinthia Group of Companies

COMPANY ANNOUNCEMENT

Annual reports on sinking funds

Corinthia Finance p.l.c. is circulating the enclosed reports by Bank of Valletta p.l.c. and Charts Investment Management Service Limited in terms of the Listing Authority policy on sinking funds.



Eugenio Privitelli
Company Secretary

25th April 2016

Encl.



Bank of Valletta

Trustee Services Unit

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The Listing Authority

Malta Financial Services Authority

Notabile Road

Attard BKR3000

21st April 2016

Statement issued in terms of the Listing Authority Policy on Sinking Funds:

Corinthia Finance Plc 6.25% €40,000,000 Bonds 2016-2019 Sinking Fund

This is to confirm that, Bank of Valletta Plc is the appointed Trustee of the above mentioned Sinking Fund that was originally set up by Corinthia Finance Plc in December 2011 in connection with the above Bond.

On the 8th April 2016, a new €40,000,000 Bond was issued by the Company to early repay the above-captioned Bond. An amount of €33,412,900 in nominal value of the above-captioned Bond was exchanged for the new bond, with the balance of €6,514,700, net of the redemption of Bonds from the same Issue having a nominal value of €72,400, to be redeemed on the 24th September 2016.

We hereby confirm that as at the date of this report the Sinking Fund balance on the 6.25% €40,000,000 Bonds 2016-2019 amounts to €3,261,718. This amount is slightly higher than the equivalent of 50% of the redemption monies which will be due for payment in September 2016. This amount is in line with the investment parameters stipulated in the prospectus governing this bond and the policy guidelines established by the Listing Authority.

Mr. Steven Schranz
f/ BOV Plc as Trustee

Mr. Antoine Attard
f/BOV Plc as Trustee

Report of the Custodian

To the Malta Financial Services Authority

On compliance of Corinthia Finance p.l.c. (the “Issuer”) with the requirements of the Sinking Fund for the year ended 31 December 2015

In accordance with section 5.18 of the Prospectus dated 27 February 2012 relating to €7.5 million 6% Corinthia Finance p.l.c. Bonds 2019-2022 (the “**Prospectus**”), the Issuer set up the Corinthia Finance p.l.c. Sinking Fund Reserve (the “**Sinking Fund**”) in December 2014. Charts Investment Management Service Limited is the appointed Custodian to hold and administer the assets of the Sinking Fund (the “**Custodian**”).

As at date of this report, we confirm that the Sinking Fund balance amounts to €323,138. This amount agrees with the table of Sinking Fund contributions included in the Prospectus. Such proceeds have been properly applied in accordance with the investment parameters described in the Prospectus and the policies of the Listing Authority.



Evan Mohnani (Head of Corporate Finance) for and on behalf of

Charts Investment Management Service Limited

as Custodian

12 April 2016