



DEVELOPMENT | HOTELS | OFFICES | RETAIL

## CF ESTATES FINANCE p.l.c.

CF Business Centre, Level 1, Triq Gort, Paceville, San Giljan, STJ 9023, Malta  
Co. Reg. No. C102839

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### COMPANY ANNOUNCEMENT

#### Assignment of Preliminary Agreement by CF Developers Ltd. regarding property in Mosta

Reference is made to the Company's announcement dated 18 January 2023 whereby the Company announced that CF Developers Ltd., a company registered in Malta with registration number C 96073 and with registered address at CF Business Centre, Level 1, Triq Gort, St. Julians STJ9023, Malta ("**CF Developers**"), a subsidiary of the Company's parent company, CF Estates Ltd. (the "**Guarantor**"), had entered into a promise of sale agreement dated 13 January 2023 (the "**POSA**") whereby it bound itself to purchase and acquire, with right of substitution, the immovable property situated at 192/194, Triq I-Isperanza, Mosta, consisting of a garage complex of an area of 1,693 square metres (the "**Property**"), subject to the conditions stated therein.

The Company is informed that CF Developers has now entered into an assignment agreement dated 26 May 2023 (the "**Assignment Agreement**") with 5 Developers Ltd. (C104748) (the "**Assignee**") whereby CF Developers has assigned and transferred, and the Assignee has accepted and acquired, CF Developers' rights arising from the POSA. The assignment was made for no consideration.

By order of the Board

A handwritten signature in blue ink, appearing to read 'Joseph Saliba'.

Joseph Saliba

Company Secretary

26 May 2023

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#### Directors

Joseph Portelli

Francis Agius

Mario Vella

Peter Portelli

Stephen Muscat