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CF ESTATES FINANCE p.l.c.

CF Business Centre, Level 1, Triq Gort, Paceville, San Giljan, STJ 9023, Malta
Co. Reg. No. C102839

COMPANY ANNOUNCEMENT

Subscription of €4,900,000 Zero-Coupon unlisted Secured Notes 2024-2026 by CF Estates Finance p.l.c.

CF Estates Finance p.l.c (the “**Company**”) refers to its announcement dated 5 September 2024 whereby it announced that it was offering to the public (the “**Offering**”) up to an aggregate nominal value of €4,900,000 of Zero-Coupon unlisted Secured Notes (the “**Secured Notes**”) of a nominal value of €100 per unlisted Secured Note due by not later than 20 March 2026 but subject to earlier redemption at any time from 20 December 2024 at the discretion of the Company, in accordance with the terms of an offering memorandum issued by the Company dated 5 September 2024 (the “**Offering Memorandum**”). The Company would like to correct the caption in that announcement which referred to an “Offer of up to €5,500 € Zero-Coupon unlisted Secured Notes 2024-2026 by CF Estates Finance p.l.c.” which should have read “Offer of up to €4,900,000 Zero-Coupon unlisted Secured Notes 2024-2026 by CF Estates Finance p.l.c.”

The Company is pleased to announce that its offer of Secured Notes in terms of the Offering Memorandum has been fully subscribed and the Offer Period has closed on 20 September 2024, as per the expected timetable included in the Offering Memorandum.

The Company also wishes to announce that the Collateral consisting of the Pledge over the Pledged Shares of the Guarantor granted by the Shareholders (all such terms as defined in the Offering Memorandum) has been constituted in favour of CSB Trustees and Fiduciaries Limited as Security Trustee in accordance with the provisions of the Security Trust Deed (as defined in the Offering Memorandum). This has been done by virtue of a Pledge Agreement between CF Estates Ltd. (the “Guarantor”), the Shareholders of the Guarantor (as pledgors) and the Security Trustee dated 20 September 2024. The Company also granted the Issuer-Guarantor Loan (as defined in the Offering Memorandum) to the Guarantor out of the proceeds of issue of the Secured Notes by means of a loan agreement dated 20 September 2024.

Directors

Joseph Portelli

Francis Agius

Mario Vella

Peter Portelli

Stephen Muscat



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The Company wishes to thank the public for the trust placed in the Company as reflected in the subscription of this issue of Secured Notes.

A handwritten signature in blue ink, appearing to read 'Joseph Saliba', is written over a light blue grid background.

Joseph Saliba

Company Secretary

23 September 2024

Directors

Joseph Portelli

Francis Agius

Mario Vella

Peter Portelli

Stephen Muscat