

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by CC Finance Group plc (“the Company”), in terms of the Rules of Prospects MTF, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“Prospects MTF Rules”).

Promise of Sale Agreement

Date: 6th March 2023

Reference: CCF/CA- 62/23

Quote

The Company announces herein that its subsidiary, Calamatta Cuschieri Investment Services Ltd, has entered into a promise of sale agreement (the “Agreement”) to sell the property numbered fourteen (14), in Triq M.A. Vassalli, Valletta, Malta, also known as ‘Palazzo Valdina’ (the “Property”).

The consideration for the sale of the Property is three million and one hundred and fifty thousand euro (EUR 3,150,000) payable as follows:

- (i) three hundred and fifteen thousand euro (EUR 315,000) (the “Deposit”) on the execution of the Promise of Sale Agreement;*
- (ii) and the balance, amounting to two million eight hundred and thirty-five thousand euro (EUR 2,835,000) in full and final settlement of the consideration on the Deed of Sale.*

The final deed of sale is expected to be concluded by the end of June 2023.

Unquote



Kari Pisani
B.A, LL.D. MSc.
Company Secretary