

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by CC Finance Group plc ("the Company"), in terms of the Rules of Prospects MTF, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange ("Prospects MTF Rules").

Market Update

Date: 4th April 2024

Reference: CCF/CA- 76/24

Quote

The Company would like to update the market on a number of developments planned or which have taken place within the Group.

Moneybase Business

Following on from the launch of moneybase payments and card services in May 2022, the Company is pleased to announce the launch of Moneybase Business. This is a comprehensive service now offering local businesses the opportunity to open a business account within 48 hours and to benefit from the same award-winning platform that can help businesses manage all their finances. Moneybase Business also gives businesses access to investment options for treasury and liquidity management.

Tied Insurance Intermediary

Calamatta Cuschieri Investment Services Ltd. has been authorised as a Tied Insurance Intermediary of IVA life. Through this partnership Calamatta Cuschieri will strengthen its Financial Planning offering by offering Pension & Protection products that compliment Investments and Savings.

Italy Branch

Calamatta Cuschieri Investment Services Ltd (CC) has successfully obtained authorisation to open a branch in Italy and has constituted an Italian Branch based in Milan. Through this branch CC will offer financial advice and distribute financial products to high-net-worth and affluent clients. CC has appointed Mr. Fausto Bianchi as Branch Manager, who will also be aided by Ms. Barbara Romiti as Operations Manager. The two bring with them over 30 years' experience in investment advice and wealth management and a deep knowledge of the Italian market.

Group Restructuring

- **CC Fund Services**

The company would like to announce the successful completion of the equity restructuring as per announcement CCF/CA- 51/22. As a result thereof, the Company is now the 80% (eighty percent) shareholder of CCFS Holding Ltd. which in turn is 100% (one hundred per cent) shareholder of CC Fund Services (Malta) Ltd. The Company also confirms, as previously announced, that our Luxembourg operation has been terminated, the license voluntarily surrendered and CC fund Services (Luxembourg) Sarl dissolved.

- **Moneybase**

Moneybase UAB, the Lithuanian subsidiary within the Group, which was originally set up for the purpose of recruitment of specialist personnel in the Finance sector, has been deemed no longer necessary and therefore the liquidation process has commenced and is expected to be completed in the first half of 2024.

As part of the restructuring exercise the Company will also seek to acquire Moneybase Holding Ltd so that it becomes a directly controlled and owned subsidiary of the Company and will then seek regulatory approval to merge Moneybase Holding Ltd into the Company in order to further consolidate and rationalise the group structure. Further updates will be provided shortly and in due course to the market.

Renaming of Company and Group

Finally, in an effort to further enhance and pronounce the staple and core brands and franchises held within the Group of companies and to better reflect the composition of the various business lines operated by and within the same, it has been resolved to change the name of the Company from CC Finance Group Plc. to Calamatta Cuschieri Moneybase plc. The Company has resolved to proceed accordingly subject to approval by the relevant authorities whose consent and approval is required, and registration of the same with the Malta Business Registry.

Unquote



Kari Pisani
B.A, LL.D. MSc.
Company Secretary

About Calamatta Cuschieri Moneybase

Calamatta Cuschieri Moneybase also offers a wide spectrum of investment solutions and manages a total of €1.7 Billion in Clients Investment Assets and €1Billion of assets under administration. Calamatta Cuschieri Moneybase was established in 1971 where it pioneered the local financial services industry and has grown from strength to strength with a reputation of offering unbiased and professional investment advice together with innovative technology which are backed by ISO9001 certification on customer care.