

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by CC Finance Group plc ("the Company"), in terms of the Rules of Prospects MTF, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange ("Prospects MTF Rules").

MBH Acquisition

Date: 8th April 2024

Reference: CCF/CA- 77/24

Quote

The Company makes reference to the announcement CA-60/22, which originally announced the Group's structure optimisation exercise, and the announcement CA-76/24 made on the 4th of April, 2024. Following the completion of a number of steps and obtaining regulatory approval, the Company shall be proceeding with the acquisition of Moneybase Holding Limited (previously CC IP Ltd) - the company holding the Intellectual Property consisting in software used by the Group and its subsidiaries.

The Company shall be acquiring 100% (one hundred percent) of the issued and subscribed shares of Moneybase Holding Limited ('MBH'), a company registered in Malta with Company Registration number C 97579 - which entity is already related and connected to the Company and the Group by virtue of the common ownership of the companies, and which is entirely vested in the same shareholders of the Company.

The Company shall therefore acquire all of the issued shares in MBH, currently being 2,000 (two thousand) shares, and thus 1,000 (one thousand) shares from Gardell Investments Limited (GIL) - a company registered in Malta with Company Registration number C 31565 - and 1,000 (one thousand) shares from Taurus Investments Limited (TIL) - a company registered in Malta with Company Registration number C 31590.

The acquisition of the same shares shall be made for a consideration equal to par value of the shares of MBH and therefore at €1 (one) euro each. Each share shall be paid and settled by the Company through the issuance and allotment of new shares in the Company allotted at par value and therefore by and through the issue of 1,000 (one thousand) newly allotted shares at the value of €1 (one) euro each to GIL and 1,000 (one thousand) newly allotted shares at the value of 1 (one) euro each to TIL.

The transaction shall therefore have no effect on nor produce any change in the Beneficial Ownership of MBH which shall continue to be beneficially owned by the same beneficial owners in the same proportion as that before the transaction. Similarly, no change shall occur to the composition of the shareholding and beneficial ownership of the Company as a result of this transaction.

The IP assets consist in the IT and software arrangements and licenses functional to the operations of the existing CC Finance group of companies developed in-house. The gross assets of MBH, consisting in the IP assets have a book value of €7,231,900 as of the latest unaudited financial statements of the Company for the year ending 31st December 2023. MBH currently licenses the use of the IP assets to companies within the Group through licensing agreements, which shall remain in force.

Unquote



Kari Pisani
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Company Secretary

About Calamatta Cuschieri Moneybase

Calamatta Cuschieri Moneybase also offers a wide spectrum of investment solutions and manages a total of €1.7 Billion in Clients Investment Assets and €1Billion of assets under administration. Calamatta Cuschieri Moneybase was established in 1971 where it pioneered the local financial services industry and has grown from strength to strength with a reputation of offering unbiased and professional investment advice together with innovative technology which are backed by ISO9001 certification on customer care.