



CLEARFLOWPLUS P.L.C.

Water Services Corporation, Triq Hal-Qormi, Luqa LQA 9043, Malta
Co. Reg. C38895

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by ClearFlowPlus p.l.c. (the "Company") pursuant to the Capital Market Rules as issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta).

QUOTE

The Company hereby announces that the Board of Directors of the Guarantor has approved its Financial Statements for financial year ended 31 December 2024.

The Audited financial statements are available for viewing on the Company's website at: <https://www.clearflowplus.com/fin-statements>.

Explanation of variance in terms of Capital Markets Rule 5.16.24

Furthermore, for the purposes of Capital Markets Rule 5.16.24, it is hereby announced, with respect to the Company, that the audited financial statements for the year ended 31 December 2024 show a profit after tax of €22.5 million. When compared to the Company's financial forecast for 2024 as disclosed in the financial analysis summary published via company announcement CLP11 on 24 June 2024 (the "FAS"), which shows a profit after tax of €15.1 million, this would result in a positive variance of €7.4 million or 49%. Such variance is mainly attributable to higher revenues as a result of a continued drive to improve billing efficiencies through the smart metering replacement programme and increases in consumption, partially compensated by higher operating and administrative expenses.

UNQUOTE

By order of the Board

A handwritten signature in black ink, appearing to read "Amanda Vella", is written over a light blue horizontal line.

Dr Amanda Vella
Company Secretary

25th April 2025

