



14, M. Borg Gauci, Handaq, Qormi QRM 4000, Malta
Company Registration Number C80722
(the “Company”)

The following is a company announcement issued by the Company in terms of the rules of Prospects, a market regulated as a multilateral trading facility and operated by the Malta Stock Exchange.

CLOSE OF OFFER PERIOD

Quote

The Company is pleased to announce that the offer of €15,000,000 6.25% Unsecured Bonds 2034 (the “New Bonds”) has been subscribed in full and the Company has therefore opted to close the Intermediaries’ Offer Period early as at the date of this announcement. In terms of the prospectus dated 19 December 2023 (the “Prospectus”), the New Bonds were allocated to Existing 2017 Orion Prospects Bondholders and Authorised Financial Intermediaries.

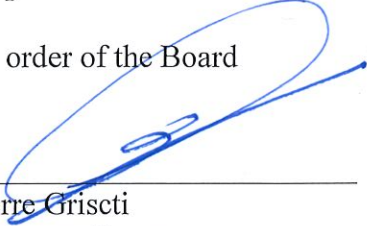
In accordance with the Prospectus, steps 5 to 12 of the Expected Timetable have been brought forward as follows:

ANNOUNCEMENT OF BASIS OF ACCEPTANCE THROUGH A COMPANY ANNOUNCEMENT	8 February 2024
REFUNDS OF UNALLOCATED MONIES, IF ANY	16 February 2024
DISPATCH OF ALLOTMENT LETTERS	16 February 2024
EXPECTED DATE OF EARLY REDEMPTION OF THE 2017 ORION PROSPECTS BONDS	16 February 2024
COMMENCEMENT OF INTEREST ON THE BONDS	16 February 2024
EXPECTED DATE OF ADMISSION OF THE BONDS TO LISTING	16 February 2024
EXPECTED DATE OF COMMENCEMENT OF TRADING IN THE BONDS	19 February 2024
EXPECTED RELEASE OF ENCUMBRANCES	Not later than 23 March 2024

The Board of Directors would like to reiterate their appreciation to the Existing 2017 Orion Prospects Bondholders for their confidence in the Company over the years, the investing public and the participating Authorised Financial Intermediaries for their support in this successful bond issue.

Unquote

By order of the Board



Pierre Griscti
Company Secretary

Date: 01 February 2024