



14, M. Borg Gauci, Handaq, Qormi QRM 4000, Malta  
Company Registration Number C80722  
(the "Company")

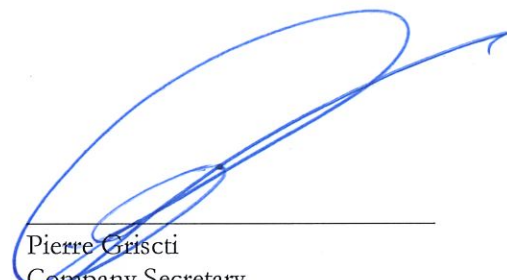
### **Company Announcement**

The following is a company announcement issued by Camilleri Finance plc (the 'Company') pursuant to Capital Markets Rules as issued by the Malta Financial Services Authority.

### **Approval of Interim Financial Statements for the period ending 30 June 2025**

The Board of Directors of the Company has today, the 27<sup>th</sup> of August 2025, considered and approved the Company's financial statements (unaudited) for the period ending 30 June 2025. The said financial statements are attached herewith and are also available for viewing on the Company's website through the following link: <https://www.camillerifinance.mt/financial-reports>

### **Unquote**



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Pierre Griscti  
Company Secretary  
27 August 2025

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## Directors' Report

The Directors present their report and the unaudited interim financial statements of Camilleri Finance p.l.c. (the "Company") for the six-month period ended 30 June 2025.

### Basis of Preparation

The published figures have been extracted from the unaudited financial statements of the six months from 1 January 2025 to 30 June 2025, prepared in accordance with International Financial Reporting Standards for use in the EU for interim financial statements (International Accounting Standard 34, 'Interim Financial Reporting'). The comparative statement of financial position has been extracted from the audited financial statements for the year ended 31 December 2024. This report is being published in terms of Capital Markets Rule 5.74 issued by the Malta Financial Services Authority and the prevention of Financial Markets Abuse Act, 2005. In terms of Capital Market Rule 5.75.5, the Directors are stating that this Half-Yearly Report has not been audited or reviewed by the auditors of the Company.

### Principal Activities

The principal activity of the Company is to carry on the business of a finance company, principally by advancing capital raised to its ultimate parent company, Camilleri Holdings Limited, when and as required.

### Performance Review

Between 1 January 2025 and 30 June 2025 the Company generated finance income amounting to €597k (FY2024: €473k) from a loan advanced to its ultimate parent company, while accrued interest on the Bonds issued by the Company amounted to €469k (FY2024: €376k) for the six-month period. The Company's profit before tax for the six-month period ended 30 June 2025 amounted to €48k (FY2024: €27k).

### Position Review

The Company's asset base as of 30 June 2025 amounted to €15.4 million (FY2024: €15.9 million), of which €14.9 million relates to a loan receivable from the parent company.

The Company's main liabilities comprise €14.7 million 6.25% Unsecured Bonds 2034, which were issued during the period under review on the Main Market of the Malta Stock Exchange. In fact, through part of the bond proceeds, the Company redeemed its outstanding Prospects MTF 2027 4.75% bond inclusive of interest to date, on 16 February 2024.

### State of Affairs and outlook

The Directors, as required by Capital Markets Rule 5.62, have considered the Company's operating performance, the statement of financial position as at 30 June 2025, as well as the business plan for the rest of the year, and they have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. In addition, the Group has sufficient liquidity and financial resources to meet payment obligations including the Company's Bond interest payments as they arise through the course of 2025. For this reason, they continue to adopt the going concern basis in preparing the financial statements

**Dividend**

No interim dividends are being proposed.

Approved by the Board of Directors on 27 August 2025 and signed on its behalf by:



Anthony Camilleri  
Director



Michael Borg Costanzi  
Director

**Registered Address:**

14, Manuel Borg Gauci Street,  
Qormi, QRM 4000  
Malta

## Directors' Statement pursuant to Capital Markets Rule 5.75.3

We confirm that to the best of our knowledge:

- the interim financial statements give a true and fair view of the financial position of Camilleri Finance p.l.c. as at 30 June 2025, and of its financial performance and its cash flows for the six-month period then ended in accordance with International Financial Reporting Standards as adopted by the EU applicable to interim financial reporting (International Accounting Standard 34 – Interim Financial Reporting), and
- the interim Directors' Report includes a fair review of the information required in terms of Capital Market Rules 5.81 to 5.85.



Anthony Camilleri  
Director

27 August 2025



Michael Borg Costanzi  
Director

## Condensed interim statement of comprehensive income

		Six months to 30 June 2025 (unaudited) €	Six months to 30 June 2024 (unaudited) €
	Note		
Finance Income	2	596,778	472,559
Finance cost	3	(488,142)	(390,563)
<b>Net interest income</b>		<b>108,636</b>	<b>81,996</b>
Administrative expenses		(60,467)	(55,402)
<b>Profit before tax</b>		<b>48,169</b>	<b>26,594</b>
Taxation		(16,859)	(14,311)
<b>Profit for the period</b>		<b>31,310</b>	<b>12,283</b>
<b>Total Comprehensive income for the period</b>		<b>31,310</b>	<b>12,283</b>

## Condensed Interim Statement of Financial Position as at 30 June 2025

	Note	As at 30 June 2025 (unaudited) €	As at 31 December 2024 (audited) €
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Loan Receivable	4	14,919,500	14,919,500
		<u>14,919,500</u>	<u>14,919,500</u>
<b>Current Assets</b>			
Trade and other receivables		1,376	1,423
Loan Receivable	4	519,146	-
Cash and cash equivalents		1,477	975,336
		<u>521,999</u>	<u>976,759</u>
<b>TOTAL ASSETS</b>		<u><u>15,441,499</u></u>	<u><u>15,896,259</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Called up issued share capital		250,000	250,000
Retained earnings		79,465	48,167
		<u>329,465</u>	<u>298,167</u>
<b>Non-Current Liabilities</b>			
Borrowings	5	14,673,925	16,654,533
<b>Current Liabilities</b>			
Trade and other payables		398,289	920,602
Current tax liability		39,820	22,957
		<u>438,109</u>	<u>943,559</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>15,441,499</u></u>	<u><u>15,896,259</u></u>

The notes on pages 8 to 9 form part of these financial statements

The financial statements on pages 4 to 9 were authorised for issue by the Board of Directors on 27 August 2025 and signed on its behalf by:



Anthony Camilleri  
Director



Michael Borg Costanzi  
Director

### Condensed Interim Statement of changes in equity

	Share Capital	Retained Earnings	Total Equity
At 1 January 2024	250,000	7,964	257,964
Profit for the period	-	12,285	12,285
<b>Balance at 30 June 2024</b>	<b>250,000</b>	<b>20,249</b>	<b>270,249</b>
<b>Balance at 31 December 2024</b>	<b>250,000</b>	<b>48,167</b>	<b>298,167</b>
At 1 January 2025	250,000	48,167	298,167
Profit for the period	-	31,310	31,310
<b>Balance at 30 June 2025</b>	<b>250,000</b>	<b>79,465</b>	<b>329,477</b>

The notes on pages 8 to 9 form part of these financial statements



## Condensed Interim Statement of cash flows

	1 January 2025 to 30 June 2025 (unaudited) €	1 January 2024 to 30 June 2024 (unaudited) €
<b>Operating Activities</b>		
Profit for the period before taxation	48,169	26,594
<i>Adjustment for:</i>		
Amortisation on Bond issue costs	19,392	14,294
Finance Income	(596,778)	(472,559)
Finance Costs	468,750	376,269
	(60,467)	(55,402)
<i>Working Capital Changes:</i>		
Movement in trade and other receivables	(16,550)	(637,968)
Movement in trade and other payables	546,692	479,072
Cash generated from operations	469,675	(214,298)
Interest paid on bonds issued	(937,500)	(130,156)
<b>Net Cash Used In Operating Activities</b>	(467,825)	(344,454)
<b>Financing Activities</b>		
Bond gross proceeds	-	15,000,000
Bond issue costs	-	(392,180)
Repayment of prospects bond	-	(4,121,304)
Advances to Parent Company	(506,035)	(11,057,816)
<b>Net Cash Generated from Financing Activities</b>	(506,035)	(571,300)
<b>Movement in Cash and Cash Equivalents</b>	(973,860)	(915,755)
Cash and cash equivalents at beginning of period	975,337	919,748
Cash and Cash Equivalents at End of Period	1,477	3,993

## Notes to the Condensed Interim Financial Statements

### 1. Basis of preparation

#### 1.1 Statement of compliance

The interim condensed financial statements have been prepared in accordance with International Financial Reporting Standards for use in the EU for interim financial statements (International Accounting Standard 34, 'Interim Financial Reporting'). The presentation currency is Euro, which is also the Company's functional currency.

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statement as at 31 December 2024.

#### 1.2 Basis of measurement

The financial statements are prepared on a historical cost basis.

	30 June 2025 (unaudited) €	30 June 2024 (unaudited) €
<b>2. Finance Income</b>		
Interest receivable on loan due from parent company	596,778	472,559
	<u>596,778</u>	<u>472,559</u>

	30 June 2025 (unaudited) €	30 June 2024 (unaudited) €
<b>3. Finance costs</b>		
Interest payable on bonds	468,750	376,269
Amortisation of bond issue costs	19,392	14,294
	<u>488,142</u>	<u>390,563</u>

	30 June 2025 (unaudited) €	31 December 2024 (audited) €
<b>4. Loan Receivable</b>		
Loan receivable from ultimate parent company – non-current	14,919,500	14,919,500
Accrued interest receivable from ultimate parent company – current	519,146	-
	<u>15,438,646</u>	<u>14,919,500</u>

Non-current loan carries interest at the rate of 8% per annum whilst current loan is interest free and repayable on demand.

5. Borrowings	30 June 2025 (unaudited) €	31 December 2024 (audited) €
6.25% Unsecured Bonds 2034	<u>14,673,925</u>	<u>14,654,533</u>
	<u>14,673,925</u>	<u>14,654,533</u>
Opening balance	14,654,533	4,121,304
Bond issue		15,000,000
Redemption of bond		(2,044,000)
Rollover to new bond		(2,096,000)
Loss on extinguishment of bond		27,330
Issue costs for the bond issue during the year		(387,782)
Amortisation of bond issue costs	<u>19,392</u>	<u>33,682</u>
	<u>14,673,925</u>	<u>14,654,533</u>