



THE CONVENIENCE SHOP (HOLDING) PLC
C 87554

Marant Food Products, Mdina Road,
Zebbug, ZBG 9017, Malta
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company on the 23rd December 2019, in terms of the Prospects MTF Rules issued by the Malta Stock Exchange.

Quote

Reference is made to the Company’s obligations in terms of the Prospects MTF Rules 4.11.03 and 4.11.12 relating to the publication of financial information as defined in Table 1 item 3 of the latter rule and specifically the publication and dissemination of Financial Sustainability Forecasts including management assumptions thereon (“FSFs”).

Certain individual captions within the ‘Forecast Consolidated Income Statement’, ‘Forecast Consolidated Balance Sheet’ and ‘Forecast Cash Flow Statement’ require updating in view of revised timelines of investment in and opening of new outlets. Although these changes might be material at the level of the respective individual caption, it is expected that this will not result in a materially different ‘Profit after tax’ when compared with the projections set forth in the Company Admission Document.

Apart from this, the Company informs you that in view of the issuance of the €5,000,000 5% Unsecured Bonds 2026-2029 on the 28th of March 2019, it is currently assessing the accounting treatment and accordingly, its impact on the financial statements for the year ending 31st December 2019, of new accounting standards becoming effective for periods starting after 1 January 2019. The Company expects to be in a position to publish and disseminate the FSFs following the audit for the year ending 31 December 2019.

Unquote

Richard Deschrijver
Company Secretary

23rd December 2019