



THE CONVENIENCE SHOP (HOLDING) PLC

C 87554

Marant Food Products, Mdina Road,
Zebbug, ZBG 9017, Malta
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company on the 18th December 2020, in terms of the Prospects MTF Rules issued by the Malta Stock Exchange.

Quote

The Company announces that it will be holding an Extraordinary General Meeting on the 28th December 2020 to discuss and seek approval of the following resolutions:

- i. To increase the Authorized Share Capital of the Company from fifty thousand Euro (€50,000) divided into fifty thousand (50,000) Ordinary shares having a nominal value of one Euro (€1.00) each to seventy thousand Euro (€70,000) divided into seventy thousand (70,000) Ordinary shares having a nominal value of one Euro (€1.00) each;
- ii. To capitalize part of the receivables due by the Company to its shareholders up to the total sum of two million two hundred and seven thousand nine hundred and thirty Euro and fifteen cent (€2,207,930.15) through the issue and allotment of twenty thousand (20,000) Ordinary shares in the capital of the Company having a nominal value of one Euro (€1.00) each, issued in favour of the shareholders of the Company at a premium, and therefore to resolve to increase the issued share capital of the Company from fifty thousand Euro (€50,000) divided into fifty thousand (50,000) Ordinary shares having a nominal value of one Euro (€1.00) each to seventy thousand Euro (€70,000) divided into seventy thousand (70,000) Ordinary shares having a nominal value of one Euro (€1.00) each;
- iii. To amend clause 6 of the Memorandum of Association of the Company to reflect resolutions (i) and (ii) above, and to authorize the company secretary to submit an updated version of the Company’s Memorandum and Articles of Association with the Malta Business Registry.

The capitalization of amounts due to the shareholders referred to in resolution (ii) above of two million two hundred and seven thousand nine hundred and thirty Euro and fifteen cent (€2,207,930.15) is in line with Note 13 of the Financial Sustainability Forecasts published by the Company by means of Company Announcement CVS22, wherein the Company had announced that “€2.2m due to shareholders is planned to be capitalised in 2020 following the Group’s recent restructuring exercise”.

Unquote

Richard Deschrijver - Company Secretary

Date: 18th December 2020