

## **Master Franchising Agreement**

**Date of Announcement** 

9<sup>th</sup> September 2022

The following is a company announcement issued by D Foods Finance p.l.c. (C94912), hereinafter the "Company" of DIZZ Buildings, Carob Street, Santa Venera, Malta, pursuant to the Capital Markets Rules for the Wholesale Securities Markets issued by the Malta Financial Services Authority.

## **QUOTE**

DK Pascucci Limited, a subsidiary of the Company, has obtained master franchise status from the owners of the popular coffee shop franchise that initiated business in Rimini, Italy. Through DK Pascucci Limited, the DIZZ Group currently operates six Pascucci outlets in the inner harbour area, namely at Bay Street in St George's Bay, The Mall in Tigné Point, Sliema, Centerparc in Qormi, and three on-street premises in Paceville, St Venera and Gzira and will now proceed to invite existing or prospective coffee shop owners to become sub-franchisees of Caffè Pascucci.

Sub-franchisees will be assisted in drawing up a business plan and, once on board, will be provided with the required shop design, layout and concept suitable for the outlet. Once this has been rolled out, staff will be trained to Caffè Pascucci International standards and the owners will be supported in the implementation and execution. The DIZZ Group would also be supplying the coffee machines, coffee beans, beverages, sweets, uniforms and all packaging.

Established in 2001, the Caffè Pascucci franchise has spread to 40 outlets in Italy and a total of 650 worldwide, the majority in Asia, apart from the US. The coffee at Caffè Pascucci has been voted one of the top three coffees in Italy.

UNQUOTE

Diane Izzo

**Company Secretary** 

**DFF 10**