

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Dino Fino Finance p.l.c. (the “Company”) bearing company registration number C100038 pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority

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### Quote

The Company announces that the Consolidated Audited Financial Statements for the financial year ended 31 December 2024 have been approved by the Board of Directors in a Board Meeting held earlier today. A copy of the said Audited Financial Statements can be viewed on the company's website <https://dinofino.com/investor-relations/> and are also being published in ESEF contemporaneously with this Company Announcement. Accordingly, the requisite Directors' Declaration on ESEF Annual Financial Reports is attached to this Announcement.

For the purposes of Capital Markets Rule 5.16.24, it is hereby announced, that the audited consolidated financial statements for the year ended 31 December 2024 show a loss after tax of €629k which when compared to the Group's financial forecast for 2024 as disclosed in the financial analysis summary published on the 28 June 2024 (the “FAS”) which shows a loss of €410k, results in an adverse variance of €219k.

Such variance is mainly attributable to lower revenues, which stood at €3,235k when compared to the Group's financial forecast for 2024 as disclosed in the FAS which shows revenues of €4,107k, resulting in an adverse variance of €872k. This is being attributed to the inflationary climate that has had an impact on consumer spending and in turn on the retail industry. The Group is also feeling the adverse effect of aggressively priced imported goods which is not conducive to a level playing field. In spite of adverse economic headwinds, the Group achieved significant savings in direct costs and administrative expenses and maintained the same gross profit margin as achieved in 2023. The gross profit for the year ended 31 December 2024 was however adversely affected by a one-time adverse stock adjustment. The Group also recorded a revaluation of its property which was partly offset by an impairment of goodwill.

Furthermore, in accordance with Capital Markets Rule 5.61, it is also announced that the audited financial statements of Dino Fino Operations Limited [C81069] (the guarantor of the €7,800,000 4.75%

Secured Bonds due 2033 issued by the Company in terms of a prospectus dated 30th September 2021), for the financial year ended 31 December, 2024 have been approved by its Board of Directors on 29<sup>th</sup> April 2025, and are also published on the webpage referred to above.

**Unquote**

By order of the Board



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Dr. Austin Gauci Maistre  
Company Secretary

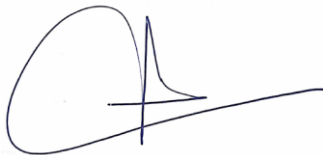
29<sup>th</sup> April, 2025

*Ref: DF18*

**DIRECTORS' DECLARATION  
ON ESEF CONSOLIDATED ANNUAL FINANCIAL REPORTS**

We, Dino Fino and Benjamin Muscat, in our capacity as Directors of Dino Fino Finance p.l.c. (C 100038), hereby **certify**:

- i. That the Consolidated Annual Financial Report for the year ended 31 December 2024 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Consolidated Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")<sup>1</sup> and the Capital Markets Rules<sup>2</sup>.
- iii. That the Audit Report on the ESEF Consolidated Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Consolidated Annual Financial Report including the annual financial statements.
- iv. That the Consolidated Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).



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Signature  
Director  
Dino Fino



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Signature  
Director  
Benjamin Muscat

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<sup>1</sup> Commission Delegated Regulation **2019/815 on the European Single Electronic Format, as may be further amended from time to time.**

<sup>2</sup> **Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).**