



SHOPPING MALLS FINANCE P.L.C
C87809

Sale of Laguna

Date of Announcement

16 December 2022

The following is a company announcement issued by D Shopping Malls Finance p.l.c. (C 87809), hereinafter the “Company” pursuant to the Prospects Rules, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“Prospects MTF”).

QUOTE

The Company announces that D Shopping Malls Limited (“the Guarantor”) has sold the apartment internally numbered two zero six (206) and/or relative spaces/s, with movables, within the Laguna, Portomaso, Saint Julian’s on 14 December 2022 for a total gross value of € 2,300,000. The apartment was being rented to the buyer, prior to the contract date. Furthermore, the apartment had a book value of €2,200,000 and was originally purchased for €1,300,000. The sale will be registered with the Commissioner for Revenue by Notary Sam Abela.

Reference is made to the Company Admission Document dated 27th September 2018, section E1 “Use of Proceeds” wherein a maximum amount of €611,000 from the Bond was earmarked to acquire this apartment. The Board has agreed to allocate €611,000 of the proceeds to meet the sinking fund requirements of FY2024 onwards as set out in the Company Admission Document.

UNQUOTE

Mr. Kenneth Abela
Company Secretary
DSM 50