

# **datatrak holdings plc**

## **DATATRAK HOLDINGS PLC – TRADING UPDATE**

### **\*DATATRAK SYSTEMS LTD.**

Sales on the local market of the company's products remain mixed. While the sales of Fleetrak and Alarmtrak products are encouraging, the company is experiencing difficulty penetrating the market for Boatrak and Trakbak. Every effort is being made to improve this and the directors are confident that the outlook is encouraging.

Furthermore on the 2<sup>nd</sup> February 2001 the company achieved ISO 9002 certification thereby underlining the quality of its systems and procedures.

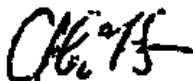
### **DITSL**

Since launch DITSL has continued to build its software capabilities with a view to providing Geographic Information Software development to its clients. The company has made excellent progress on this front and in fact is currently undergoing a pilot project with Siemens to determine whether DITSL can be used as a software development hub for Siemens. The company is confident that the high standards of Siemens will be achieved and looks forward to working closer with Siemens in the future.

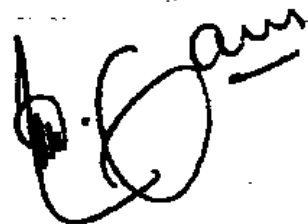
### **DATATRAK MENA LTD.**

Discussions with various officials of the Libyan Government are still underway and significant progress has been made towards the conclusion of the contract referred to in the Offering Memorandum dated 3<sup>rd</sup> November 2000. The directors of the company are conscious of the delay experienced in the signing of this contract but have every reason to believe that this contract will be signed in the not too distant future. The delays were by no means a reflection of problems with the network itself but merely a reflection of the sensitive political and cultural trading environment and, the changes occurring therein, especially earlier this year.

Meanwhile every effort is being made to continue building contacts in other areas both within the MENA region and beyond. Indications on this front remain positive with a good start in Lebanon and Ireland. Other territories within the exclusivity rights of the Company namely Saudi and Kuwait look promising through the participation in the Arabcom Conference 2001. Presentations to high level government delegations have been given and follow ups are being pursued.



Alex Makara  
Chief Executive Officer



24 May 2001