

COMPANY ANNOUNCEMENT

Datatrak Holdings plc**Announces setting up of business consultancy subsidiary**

Date of Announcement	12 November 2008
Reference	90/2008
Listing Rule	LR8.7.16

The following is a company announcement issued by Datatrak Holdings p.l.c. pursuant to Chapter 8 of the Listing Rules:

Quote

On the 23rd October 2008, a company under the name of Datatrak Business Consultancy Limited was registered with the MFSA. Datatrak Business Consultancy Limited is a subsidiary of Datatrak Holdings plc, whereby Datatrak Holdings plc has subscribed for 75% of the share capital.

The Chief Executive Officer of Datatrak Business Consultancy Limited is Mr David Spiteri Gingell, who has subscribed for the remaining 25% of the share capital in the subsidiary.

The main object of the company will be to provide business and IT consultancy services, both locally and internationally.

Unquote

Louis de Gabriele
Company Secretary