

Acquisition of Dizz Franchises Limited

Date of Announcement

6th July 2022

The following is a company announcement issued by Dizz Finance p.l.c. (C 71189), hereinafter the "Company", pursuant to the Capital Market Rules issued by the Malta Financial Services Authority:

QUOTE

Further to the Company Announcement of the 3rd June 2021 announcing the corporate restructuring exercise aimed at streamlining operations of the Subsidiaries (as defined in the Prospectus of the Company dated 16 September 2016), the Company announces that the shares of Dizz Franchises Limited (C 72974) shall be fully owned by Dizz Retail Limited (C 83267) as of the 7th July 2022.

Dizz Franchises Limited is the franchisee and operator of the popular KIKO Milano brand which currently operates five outlets and stalls in Malta. Conceived and founded in 1997 by the Percassi Group, KIKO Milano is an Italian brand that offers a line of professional makeup and cutting-edge face and body treatments. KIKO Milano, with a network of over 1,000 single-brand stores, is present in Italy, Germany, France, Portugal, Spain, England, Austria, Switzerland, Holland, Belgium, Poland, USA, Hong Kong, Turkey, Sweden, Russia, Brazil, India, UAE, Qatar, Lebanon, Kuwait, Malta and online at the e-commerce site <u>www.kikocosmetics.com</u>. Each store offers customers a wide selection of innovative products, and staff are specifically trained on industry trends to offer a service tailored to each customer, thereby making the brand a very popular one amongst customers of all ages.

UNQUOTE

Mr. Kenneth Abela Company Secretary DZF76