

COMPANY ANNOUNCEMENT 07.2026

Update to the bondholders pursuant to media coverage

Reference is made to the media coverage concerning the relationship between the ultimate beneficial owners of Excel.

The Issuer has sought clarification about the content of these media reports from the ultimate beneficial owners and would like to report as follows on the basis of the feedback received therefrom.

Discussions are taking place between the relevant shareholders with the objective of reorganising and consolidating their respective interests. These discussions are at an advanced stage and are intended to result in the restructuring of the current shareholding in a manner which further consolidates the shareholding of CTJ Holdings Limited, Magius Limited, Margius Limited and Jogius Limited in Excel Group (i.e. Excel Investments Holdings Limited (the ‘Guarantor’) and its subsidiaries including the Issuer) with DTX Holdings Limited’s interest being reallocated among them accordingly, subject to the completion and execution of the relevant definitive agreements.

Importantly, these discussions are taking place at shareholder level and do not affect the ongoing operations of the Excel Group’s underlying businesses, its projects, or its ability to meet its financial and contractual obligations. The business continues to operate in the ordinary course, with management remaining fully focused on its existing commitments, developments and stakeholders.

We will provide the market with further information once the Issuer receives the same from the relevant parties upon conclusion of the negotiations.

By order of the Board



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